Joint Work Session
Montana Higher Education Student Assistance Corporation (MHESAC)
and
Student Assistance Foundation (SAF)

MEETING SUMMARY

August 6, 2008

Call to Order	The meeting was called to order at 3:20 p.m. by Chairs Fred Flanders (MHESAC) and Jim Bell (SAF).
MHESAC and SAF Members Present	Jim Bell, Kim Cunningham, Ed Jasmin, Lynn Hamilton, Russ Ritter, Lila Taylor, Royal Johnson, Fred Flanders, Mark Semmens, Bill Thomas
MHESAC and SAF Members Absent	Ernest Bergsagel, Kerra Melvin, Stephen Barrett, Mitch Jessen
MHESAC and SAF Officers Present	Jim Stipcich, SAF President; Sheila Stearns, SAF Ex-Officio and MHESAC President; Janet Riis, SAF Secretary; Craig Roloff, SAF Treasurer; Mick Robinson, MHESAC Vice President
Others Present	Jolene Selby, SAF EVP/Chief Financial Officer Don Oliver, SAF EVP of Sales and Marketing Lowell Wollitz, SAF EVP of Borrower Services Scott Todorovich, SAF EVP/Chief Information Officer Dennis Doherty, SAF EVP of Human Resources Simon Poole, SAF EVP/Chief Operating Officer Kelly Chapman, SAF EVP Foundation Activities Sharon Eslick, SAF Administrative Affairs Manager (Recorder)
Guests	Pam Johler, Legislative Auditor's Office Suzan Scott, State Budget Director's Office

Informational Items Presented

- Overview of Student Loan Industry Issues and Business Conditions – Impact on MHESAC, SAF and Students
- Overview of FY 08 Accomplishments - MHESAC
- Overview of FY 08 Accomplishments – SAF
- Overview of FY 09 Business Plans – MHESAC
- Overview of FY 09 Business Plans - SAF

Board Action Taken

- None

Public Comment

- None

Adjournment: The meeting was adjourned at 4:43 p.m.