

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS CONFERENCE CALL MEETING  
MEETING SUMMARY**

**October 8, 2009**

<b>Call to Order</b>	The meeting was called to order at 2:00 p.m. by Chair Jim Bell.
<b>Members Present</b>	Jim Bell, Rob Barnosky, Ed Jasmin, Kim Cunningham, Royal Johnson, Russ Ritter, Rod Sundsted, Lila Taylor, Sheila Stearns
<b>Members Absent</b>	Ernest Bergsagel
<b>Officers Present</b>	Jim Stipcich, President Jolene Selby, Sr. Vice President Lowell Wollitz, Vice President Dennis Doherty, Vice President Simon Poole, Vice President Janet Riis, Secretary
<b>Others Present</b>	Lori Hultin, Administrative Affairs Coordinator (Recorder)
<b>Guests</b>	Janet Drexel, SAF Communications Manager

**Informational Items Presented**

- FY 10-11 Federal Budget/Direct Loans Update
- Incorporating TRU Student, Inc.
- Outcome of Meetings with AES and Update on Direct Loan Servicing
- Inquiries regarding Partnerships and Joint Ventures with SAF's Servicing Operations
- SAF Year to Date Volume and Financial Performance Update
- Audit Committee Report
- Programs Committee Report

**Board Action Taken**

- None

**Future Board Meeting Dates**

- November 5, 2009 – SAF Board Meeting – 8:30 a.m. – Helena
- December 3, 2009 – SAF Board Conference Call – 2:00 p.m.

**Adjournment:** The meeting was adjourned at 2:45 p.m.