

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

July 22, 2008

Call to Order The meeting was called to order at 11:00 a.m. by Chair Jim Bell.

Members Present Jim Bell, Ed Jasmin, Lynn Hamilton, Royal Johnson, Kerra Melvin, Russ Ritter

Members Absent Ernest Bergsagel, Kim Cunningham, Lila Taylor

Officers Present Jim Stipcich, President; Rod Sundsted, Vice President; Janet Riis, Secretary; Craig Roloff, Treasurer

Others Present Jolene Selby, SAF EVP/Chief Financial Officer
Don Oliver, SAF EVP of Sales and Marketing
Lowell Wollitz, SAF EVP of Borrower Services
Simon Poole, SAF EVP/Chief Operating Officer
Sharon Eslick, Administrative Affairs Manager (Recorder)

Guests Cathy Swift, OCHE Legal Counsel

Informational Items Presented

- None

Board Action Taken

- Approval of MSLF Line of Credit Extension

Future Board Meeting Dates

Date/Location	Time
August 6, 2008 – Conference Call	2:00 p.m.
September 9 -10, 2008 – Tentative Board Meeting - Helena	TBD

Adjournment: The meeting was adjourned at 11:15 a.m.