

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

April 18, 2013

Call to Order	The meeting was called to order at 8:30 a.m. by Chair Jim Bell.
Members Present	Jim Bell, Bryn Hagfors, Ed Jasmin, Kim Cunningham, Russ Ritter, Ron Sexton, Rod Sundsted, Lila Taylor
Emeritus Members Present	Royal Johnson
Members Absent	Rob Barnosky
Officers Present	Jim Stipcich, President Jolene Selby, Sr. Vice President Kelly Cresswell, Vice President Scott Todorovich, Vice President Simon Poole, Vice President Janet Riis, Secretary/Treasurer
Others Present	Pat Schlauch, Special Assistance to the President for Government and Community Relations Bruce Marks, Tru Student Director of Business Development and Marketing Ron Muffick, Commissioner's Office Representative Sharon Eslick, Administrative Affairs Manager (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Federal Legislative Items
- Update on Montana Legislative Items
- Update on Federal Loan Servicing RFP
- Update on Direct Loan Servicing Preparation Efforts
- Report on Business Development
- Report on MHESAC Items
- FY 13 YTD Strategy Checkup
- FY 13 YTD Financial Statements
- Audit Committee Report
- Programs Committee Report
- Review of Cash Flow Projections and Immediate Response Strategy
- Update on Continuous Forecast Model Implementation
- Discussion of Initial FY 2013-14 SAF Annual Planning Documents

Board Action Taken

- Approval of Board Meeting Minutes of January 17, 2013
- Consent Agenda Items
 - FY 13 YTD Performance Report
 - FY 13 YTD Loan Servicing Transaction Activity
 - FY 13 YTD SAF Servicing Portfolio Statistics Summary

- FY 13 YTD Serviced Loan Volume Report
- Report on Loan Servicing Business Activity
- Report on CIS Activities
- Report on HR Activities
- Report on Communication Activities
- Report on Operations Division Activities
- Board approval to proceed with Proposed Board Action steps as outlined in the Immediate Response Strategy
- Approved the nomination of Lynn Etchart to fill the position that will be vacated by Jim Bell on the Tru Student Board of Directors

Future Board Meeting Dates

- May 23, 2013 – SAF Board Call (or E-Mail Update) – 2:00 p.m.
- June 27, 2013 – Joint SAF / Tru Student Board Dinner – 5:30 p.m.
- June 28, 2013 – SAF Annual Meeting – 8:30 a.m.

Adjournment: The meeting was adjourned at Noon,