

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**February 6, 2019**

<b>Call to Order</b>	The meeting was called to order at 8:30 a.m. by Chair Kim Cunningham.
<b>Members Present</b>	Terry Cosgrove, Kim Cunningham, Bryn Hagfors, and Craig Roloff
<b>Members Absent</b>	None
<b>Officers Present</b>	Scott Todorovich, (President and CEO) Kelly Cresswell, Vice President Jolene Selby, Vice President
<b>Others Present</b>	Sharon Eslick, Director of Executive Support Services (Recorder)
<b>Members of the Public</b>	None

**Informational Items Presented**

- Update on Sleeping Giant Property
- Status of AES System Issue
- Update on Current Strategic Planning
- FY 19 YTD SAF Strategy Checkup
- FY 19 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on “New” SAF-MHESAC Escrow
- Forecast Update
- Quarterly Review of Corporate Governance Documents
- Audit Committee Report
- Nominations Committee Update
- Investment Committee Report

**Board Action Taken**

- Approval of Board Minutes of 10/24/18
- Approval to Revise Articles of Incorporation and give notice to OCHE regarding SAF MOU with Board of Regents

**Next Board Meeting** - SAF Board Meeting – TBD in late April or early May

**Adjournment:** The meeting was adjourned at 9:56 a.m.