

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

January 30, 2020

Call to Order/ Adjournment	The meeting was called to order at 9:00 a.m. by Chair Kim Cunningham. The meeting was adjourned at 10:25 p.m.
Members Present	Terry Cosgrove, Kim Cunningham, Bryn Hagfors, Brian Obert and Craig Roloff
Members Absent	None
Officers Present	Scott Todorovich, (President and CEO) Kelly Cresswell, Vice President Jolene Selby, Vice President
Others Present	Sharon Eslick, Director of Executive Support Services (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Operational Support Contracts
- Update on Montana Youth Apprenticeships Program (MYAP)
- Update on AES Clean-Up
- Update on Strategic Planning Activities
- Quarterly Review of Governance Manual Documents
- FY 20 YTD Strategy Checkup
- FY 20 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on "New" SAF-MHESAC Escrow
- Forecast Update
- Investment Committee Report
- Reach Higher Montana Activity Report

Board Action Taken

- Approval of Board Minutes of October 23, 2019
- Acknowledgement of Quarterly Review of Governance Manual

Next Board Meeting - SAF Board Meeting – April 15, 2020 – 1:00 p.m. - Helena