

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS MEETING (via Zoom)  
MEETING SUMMARY**

**January 26, 2023**

<b>Call to Order/ Adjournment</b>	The meeting was called to order 9:00 a.m. by Chair Kim Cunningham. The meeting was adjourned at 10:45 a.m.
<b>Members Present</b>	Terry Cosgrove, Kim Cunningham, Bryn Hagfors, Brian Obert and Craig Roloff
<b>Members Absent</b>	None
<b>Officers Present</b>	Scott Todorovich, (President and CEO) Jolene Selby, Vice President Kelly Cresswell, Vice President
<b>Others Present</b>	Sharon Eslick, Director of Operational Support (Recorder)
<b>Members of the Public</b>	None

**Informational Items Presented**

- Update on Workmosis Business Opportunities
- Update on Workmosis Power Items
- Audit Committee Report
- Investment Committee Report
- FY 23 YTD Performance Report
- FY 23 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on Servicing Escrow
- Update on FY23 Forecast
- Reach Higher Montana Activity Report

**Board Action Taken**

- Approval of Board Minutes of October 26, 2022
- The Board agreed a 401(k) plan review was not necessary this year.

**Next Board Meeting** - SAF Board Meeting (via Zoom) – April 27,2023 – 1:00 p.m.