

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S ANNUAL MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
October 27, 2016

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
3. **CALL FOR GENERAL PUBLIC COMMENT (8:40 a.m.)**
4. **APPROVAL OF MINUTES (8:45 a.m.)**
 - a. Consideration of Board Meeting Minutes of June 30, 2016 (Item 4a)
 - b. Consideration of Board Conference Call Minutes of September 12, 2016 (Item 4b)
5. **STRATEGIC ITEMS (8:50 a.m.)**
 - a. Update on Federal Political and Legislative Items – Jim S
 - b. Update on Major SAF and MHESAC Restructuring
 - i. MHESAC Servicing Deconversion – Scott (Bruce)
 - ii. “New” SAF-MHESAC Escrow -Item 5b(ii) – Jolene
 - iii. “Old” MHESAC-SAF Escrow -Item 5b(iii) – Jolene
 - iv. SAF and Tru Student Deconversions - Item 5b(iv) – Scott (Bruce)
 - v. SAF and Tru Student Staffing Levels and Projections- Item 5b(v) – Jolene
 - vi. Report on MHESAC Transition Efforts – Jim
 - vii. Report on RHM Strategic Planning Efforts – Item 5b(vii) – Kelly
 - c. Management’s Recommended Changes to SAF’s FY17 Strategic Direction – NA
 - d. Sale/Lease of 2500 Broadway – All
 - e. Sale of Sleeping Giant Property – All
 - f. Intentionally Left Blank
 - g. Updated FY 17 and three months ended 9-30-17 Forecasts (Item 5g) – Jolene
 - h. Discussion of Tru Student’s Future Board Size – All

- Public Comment on Strategic Items
- Board Discussion and Action (if any) on Strategic Items
6. **GOVERNANCE ITEMS (9:15 a.m.)**
 - a. Report on SAF Board Composition in the Go-Forward (Item 6a) – Executive Committee

- Public Comment on Governance Items
- Board Discussion and Action (if any) on Governance Items
7. **OPERATIONS ITEMS (9:45 a.m.)**
 - a. SAF Performance Reports
 - i. FY17 YTD SAF Strategy Check-up (Item 7ai) – Scott/Sharon
 - ii. FY17 YTD SAF Financial Statements, Narrative and Comparison to FY17 Forecast – (Item 7aii) Jolene
 - iii. Comparison of FY17 YTD to Spending Authority Limits – (Item 7aiii) Jolene
 - iv. Report on 12 mos. SAF & Tru Student Projected Cash and Liquid Asset Position- (Item 7aiv) – Jolene
 - v. Report on HR Matters and Staffing Plan – (Item 7av) Jolene
 - vi. Report on Operations and CIS Activities (Item 7avi) – Scott
 - vii. Communications Report (Item 7avii)- Kelly

- Board Discussion and Action (if any) on Operation Items

JOINT CALL WITH MHESAC BOARD – 10:00 a.m.

1. **Review of FY16 – MHESAC and SAF**
2. **Board Member Discussion**

BREAK – 10:30 a.m.

8. COMMITTEE REPORTS (10:45 a.m.)

- a. Audit Committee Report – Kim Cunningham (Item 8a- Audit Reports)
- **Board Discussion and Action (if any) on Audit Committee Report**
- b. Programs Committee Report – Rod Sundsted
 - i. FY17 YTD Update on SAF Programs Activities (Item 8bi) – Kelly
 - ii. Discussion of Go-Forward SAF Public Benefits Beyond FY17 – All
- **Board Discussion and Action (if any) on Programs Committee Items**
- c. Nominations Committee Report – Ed Jasmin
- **Board Discussion and Action (if any) on Nominations Committee Report**
- d. Executive Committee Report – Kim Cunningham
- **Board Affirmation of Executive Committee Action(s) if any**

9. BUSINESS DEVELOPMENT (11:00 a.m.)

- a. Report on SAF's Future Growth Efforts (Item 9a) – Jim
- b. Report on MHESAC's Future Growth Efforts that Might Impact SAF (Item 9b) – Jim
- c. Discussion of Board's thoughts on SAF's Future Growth Efforts – All
- **Public Comment on Business Development Items**
- **Board Discussion and Action (if any) on Business Development Items**

10. REPORTS FROM AFFILIATES (11:15 a.m.)

- a. Investor Reports from Tru Student
 - i. FY17 YTD Tru Student Strategy Check-up – Scott (Item 10ai)
 - ii. FY17 YTD Tru Student Financial Statements – Jolene (in Item 6d3)
 - iii. Tru Student's Future Business Post-Restructuring – NONE
- b. Report on MHESAC
 - i. Operations - Jim
 - ii. Strategic Planning - Jim
 - iii. Reach Higher Montana (Item 10biii)- Kelly

11. OTHER ITEMS FROM BOARD MEMBERS (11:45 a.m.)

12. UPCOMING MEETING SCHEDULE (12:00 p.m.)

- November TBD, 2016 – SAF Board Call – x:xx x.m.
- TBD – Tru Student Annual Shareholder's Call – x:xx x.m.
- November 23, 2016 – SAF Board E-mail Update
- December 19, 2016 – SAF Board E-mail Update
- January 26, 2017 – SAF Board Meeting – 8:30 a.m.

13. ADJOURNMENT

LUNCH

BREAKFAST AND LUNCH WILL BE PROVIDED