

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING**

**SAF Offices – 303 Irene Street
Helena, Montana**

**October 23, 2019
1:00 p.m.**

12:00 Noon – Joint Lunch with MHESAC Board of Directors

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. EXECUTIVE SESSION OF THE BOARD *(if necessary)***
- 5. APPROVAL OF MINUTES**
 - Board Meeting Minutes of June 27, 2019 (Item 5)
- 6. CURRENT OPERATIONAL ISSUES**
 - a. AES Update - Scott
 - ***Board Discussion and Action (if any) on Current Operational Items***
- 7. CURRENT STRATEGIC PLANNING ACTIVITY & UPDATES**
 - a. Presentation of proposed SAF DBA name and logo – (Item 7a) – Scott
 - b. Other Strategic Updates - Scott
 - ***Board Discussion and Action (if any) on Current Operational Items***
- 8. COMMITTEE REPORTS**
 - a. Audit Committee Report – Craig Roloff
 - Update on Continuation of 401(k) Audit
 - Adoption of Revised Audit Committee Charter (Item 8a)
 - Review/Acceptance of FY 2018-19 Audits and Reviews
 - ***Board Discussion and Action on Audit Committee Report***
 - b. Nominations Committee Report – Bryn Hagfors
 - ***Board Discussion and Action (if any) on Report***
 - c. Executive Committee Report – Kim Cunningham
 - ***Board Affirmation of Executive Committee Action(s) if any***

- d. Investment Committee Report – Terry Cosgrove
 - ***Board Discussion and Action (if any) on Report***

9. REVIEW OF CORPORATE GOVERNANCE ITEMS

- a. Extension of Board Member Term Expiration Dates – Scott
- b. Quarterly Review of Governance Documents – Sharon

10. PERFORMANCE AND OPERATIONS ITEMS

- a. FY20 YTD SAF Strategy Check-up (Item 10a) – Scott
- b. FY20 YTD SAF Financial Statements, Narrative and Comparison to FY19 Forecast – (Item 10b) – Jolene
- c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position – (Item 10c) – Jolene
- d. Update on “New” SAF-MHESAC Escrow – (Item 10d) – Jolene
- e. Forecast Update – (Item 10e) – Jolene

- ***Board Discussion and Action (if any) on Performance and Operations Items***

11. REPORTS FROM MHESAC

- a. Reach Higher Montana (Item 11) - Kelly

12. OTHER ITEMS FROM BOARD MEMBERS

13. UPCOMING MEETING SCHEDULE

- a. January 30, 2020 – Board Meeting – 8:30 a.m. – Helena
- b. January 30, 2020 – Lunch with MHESAC Board – Noon – Helena

14. ADJOURNMENT