

**STUDENT ASSISTANCE FOUNDATION OF MONTANA
BOARD OF DIRECTOR'S CONFERENCE CALL MEETING**

May 27, 2010

2:00 p.m.

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Call for Public Comment on any Agenda Items or Other Items**
4. **SAF Committee Reports**
5. **Update on Current Issues**
 - Federal Update
 - RFI-Origination \$ Disbursement Services of Title IV Funds
 - Subcontracting for support services to schools converting to Direct Loans
 - "Sources Sought" for not-for-profit servicing of Direct Loans
 - ***Board Action, if Any, on Federal Update Items***
 - Changes Necessary to Satisfy DL Servicer Eligibility
 - Creation of additional wholly owned subsidiary
 - Merger of Tru Student, Inc. and additional wholly owned subsidiary
 - ***Board Action, if Any, on Changes Necessary to Satisfy DL Servicer Eligibility***
6. **Reports on SAF Operation and Business Items**
 - Year to Date Volume and Financial Performance
 - Update on Appropriation Request for Programs
 - Update on Potential Sale of Sleeping Giant Property
 - Report on Creation of 401(k)
7. **Report on MHESAC Items**
 - MHESAC "PUT" of 09-10 loans
 - Balance Sheet Restructuring Efforts
8. **Items from Board Members**
9. **Next Board Meetings**
 - June 24,2010 – SAF Board Annual Meeting – 9:00 a.m. – Helena
10. **Adjournment**