

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING**

SAF Board Conference Call

**April 22, 2019
11:00 a.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. EXECUTIVE SESSION OF THE BOARD *(if necessary)***
- 5. APPROVAL OF MINUTES**
 - Board Meeting Minutes of February 6, 2019 (Item 5)
- 6. CURRENT OPERATIONAL ISSUES**
 - a. Update on Sleeping Giant Property – Scott
 - b. Update on SAF/OCHE MOU and Articles – Scott
 - ***Board Discussion and Action (if any) on Current Operational Items***
- 7. CURRENT STRATEGIC PLANNING ACTIVITY & UPDATES**
 - a. Update on Strategic Planning Activity – (Item 7) – Scott
- 8. GOVERNANCE ITEMS**
 - a. Expired Board Member Term 12/31/18 (Bryn Hagfors)
 - b. Discussion of Board Member Vacancy
- 9. PERFORMANCE AND OPERATIONS ITEMS**
 - a. SAF Strategy Check-up - FY19 YTD (Item 9a) – Scott
 - b. SAF Financial Statements, Narrative - FY19 YTD and Comparison to FY19 Forecast – (Item 9b) - Jolene
 - c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 9c) – Jolene
 - d. Update on “ New” SAF-MHESAC Escrow – (Item 9d) –Jolene
 - e. Forecast Update – (Item 9e) - Jolene
 - ***Board Discussion and Action (if any) on Performance and Operations Items***

10. COMMITTEE REPORTS

- a. Audit Committee Report – Craig Roloff
 - ***Board Discussion and Action on Audit Committee Report***
- b. Nominations Committee Report – Bryn Hagfors
 - ***Board Discussion and Action (if any) on Report***
- c. Executive Committee Report – Kim Cunningham
 - ***Board Affirmation of Executive Committee Action(s) if any***
- d. Investment Committee Report – Terry Cosgrove
 - ***Board Discussion and Action (if any) on Report***

11. REPORTS FROM MHESAC

- a. Reach Higher Montana (Item 11) - Kelly

12. OTHER ITEMS FROM BOARD MEMBERS

13. UPCOMING MEETING SCHEDULE

- a. June 27, 2019 (Thursday) – Board Meeting – 8:30 a.m. – Helena
- b. Proposed FY20 Schedule

14. ADJOURNMENT