

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)  
BOARD OF DIRECTOR'S MEETING**

**Video Conference Meeting**

**April 15, 2020  
1:00 p.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. CALL FOR GENERAL PUBLIC COMMENT**
- 4. EXECUTIVE SESSION OF THE BOARD *(if necessary)***
- 5. APPROVAL OF MINUTES**
  - Board Meeting Minutes of January 30, 2020 (Item 5a)
- 6. CURRENT OPERATIONAL ISSUES**
  - a. Operational Support Contracts – Scott
  - b. COVID-19 Update - Jolene
  - c. Investment Strategy Update – Jolene (Item 6c)
  - ***Board Discussion and Action (if any) on Current Operational Items***
- 7. CURRENT STRATEGIC PLANNING ACTIVITY & UPDATES**
  - a. Update on Workmosis – Scott
- 8. REVIEW OF CORPORATE GOVERNANCE ITEMS – *Deferred until June Meeting***
- 9. PERFORMANCE AND OPERATIONS ITEMS**
  - a. FY2020 YTD SAF Strategy Check-up (Item 9a) – Scott
  - b. FY2020 YTD SAF Financial Statements, Narrative and Comparison to FY19 Forecast – (Item 9b) - Jolene
  - c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 9c) – Jolene
  - d. Update on “New” SAF-MHESAC Escrow – (Item 9d) –Jolene
  - e. Forecast Update – (Item 9e) - Jolene
  - ***Board Discussion and Action (if any) on Performance and Operations Items***

## **10. COMMITTEE REPORTS**

- a. Audit Committee Report – Craig Roloff
  - ***Board Discussion and Action on Audit Committee Report***
- b. Nominations Committee Report – Bryn Hagfors
  - ***Board Discussion and Action (if any) on Report***
- c. Executive Committee Report – Kim Cunningham
  - ***Board Affirmation of Executive Committee Action(s) if any***
- d. Investment Committee Report – Terry Cosgrove
  - ***Board Discussion and Action (if any) on Report***

## **11. REPORTS FROM MHESAC**

- a. Reach Higher Montana (Item 11) - Kelly

## **12. OTHER ITEMS FROM BOARD MEMBERS**

## **13. UPCOMING MEETING SCHEDULE**

- **June 25, 2020 (Thursday) – SAF Annual Meeting – 8:30 a.m. – Helena**

## **14. ADJOURNMENT**