

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**August 28, 2015**

<b>Call to Order</b>	The meeting was called to order at 8:30 a.m. by Chair Kim Cunningham.
<b>Members Present</b>	Jim Bell, Bryn Hagfors, Ed Jasmin, Kim Cunningham, Russ Ritter, Ron Sexton, Rod Sundsted, Lila Taylor
<b>Members Absent</b>	None
<b>Officers Present</b>	Jim Stipcich, President Scott Todorovich, Sr. Vice President Kelly Cresswell, Vice President DJ Whitaker, Vice President Janet Riis, Secretary/Treasurer
<b>Others Present</b>	Jolene Selby, Sr. Advisor to the President Bruce Marks, Tru Student Executive Vice President/SAF Chief Servicing Officer Sharon Eslick, Director of Executive Support Services (Recorder)
<b>Guests</b>	Seamus O'Neill, Liscarnan Solutions Don Kohne, Liscarnan Solutions Tom VanderMohlen, Dorsey Erin McCrady, Dorsey
<b>Commissioner's Office Representative</b>	None
<b>Members of the Public</b>	None

**Informational Items Presented**

- Establishment of Long-Term Strategy

**Board Action Taken**

- Board agreed to give Jim Stipcich the flexibility needed to take appropriate action with regard to the listing for the Sleeping Giant Property
- Board voted to proceed with moving forward in efforts with a long-term strategic partner.

**Future Board Meeting Dates**

- Update on SAF FY 15 results will be emailed to the Board this afternoon
- September 16, 2015 (Wednesday) – Board Conference Call – 2:00 pm or E- Mail Update
- September 16, 2015 (Wednesday) – 3:00 pm - Tru Student Annual Meeting of Shareholders
- October 29, 2015 – 8:30 a.m. - Helena

**Adjournment:** The meeting was adjourned at 12:48 p.m.