

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**April 28, 2016**

<b>Call to Order</b>	The meeting was called to order at 8:30 a.m. by Chair Kim Cunningham.
<b>Members Present</b>	Bryn Hagfors, Kim Cunningham, Ron Sexton, Rod Sundsted
<b>Members Absent</b>	Ed Jasmin, Lila Taylor
<b>Officers Present</b>	Jim Stipcich, President Scott Todorovich, Sr. Vice President Kelly Cresswell, Vice President Jolene Selby, Vice President Janet Riis, Secretary/Treasurer
<b>Others Present</b>	Bruce Marks, SAF Chief Servicing Officer/Tru Student EVP Seamus O'Neill, Liscarnan Solutions Sharon Eslick, Director of Executive Support Services (Recorder)
<b>Members of the Public</b>	None

**Informational Items Presented**

- Update on Federal Political and Legislative Items
- FY 16 YTD Strategy Checkup
- Updated FY 16 Forecast
- FY 16 YTD Financial Statements
- Review of Comparison of FY 16 YTD to Spending Authority Limits
- Review of Statement of Cash Position
- Report on SAF Business Development Efforts
- Update on HR Activities and Internal Culture
- Audit Committee Report
- Programs Committee Report
- Executive Committee Report
- Update on FYTD 16 Tru Student Strategy Checkup
- Update on FYTD 16 Tru Student Financial Statements
- Update on MHESAC

**Board Action Taken**

- Adoption of Board Resolution Acknowledging Russ Ritter's Service to SAF and Students of Montana
- Approval of Board Meeting Minutes of January 28, 2016
- Approval of Board Conference Call Minutes of April 6, 2016

**Future Board Meeting Dates**

- May 25, 2016 – SAF Board Conference Call (or email update) – 2:00 p.m.
- Early June 2016- SAF Board Conference Call (or email update) – on call
- June 30, 2016 – SAF Board Annual Meeting – 8:30 a.m.

**Adjournment:** The meeting was adjourned at 11:15 a.m.