

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

April 22, 2019

Call to Order	The meeting was called to order at 11:05 a.m. by Chair Kim Cunningham.
Members Present	Terry Cosgrove, Kim Cunningham, Bryn Hagfors, and Craig Roloff
Members Absent	None
Officers Present	Scott Todorovich, (President and CEO) Kelly Cresswell, Vice President Jolene Selby, Vice President
Others Present	Sharon Eslick, Director of Executive Support Services (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Sleeping Giant Property
- Update on SAF/OCHE MOU and Articles of Incorporation
- Update on Current Strategic Planning
- FY 19 YTD SAF Strategy Checkup
- FY 19 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on "New" SAF-MHESAC Escrow
- Forecast Update
- Audit Committee Report
- Nominations Committee Update
- Investment Committee Report
- Reach Higher Montana Update

Board Action Taken

- Approval of Board Minutes of 2/06/2019
- Appointment of Bryn Hagfors to a new 3-year term

Next Board Meeting

- June 27, 2019 – SAF Board Annual Meeting – 8:30 a.m. – Helena

Adjournment: The meeting was adjourned at 11:51 a.m.