

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS CONFERENCE CALL MEETING  
MEETING SUMMARY**

**March 11, 2010**

**Call to Order**                      The meeting was called to order at 2:00 p.m. by Chair Jim Bell.

**Members Present**                 Jim Bell, Rob Barnosky, Ernest Bergsagel, Ed Jasmin, Kim  
Cunningham, Royal Johnson, Rod Sundsted, Lila Taylor

**Members Absent**                 Russ Ritter, Sheila Stearns

**Officers Present**                 Jim Stipcich, President  
Don Oliver, Vice President  
Scott Todorovich, Vice President

**Others Present**                 Sharon Eslick, Administrative Affairs Manager (Recorder)

**Guests**                              None

**Informational Items Presented**

- Update on FY 10-11 Federal Budget/Direct Loans
- Update on ECASLA Extension
- Report on RFI for Origination and Disbursement Services of Title IV Funds
- Tru Student, Inc. Update
- SAF Year-to-Date Volume and Financial Performance
- Update on Appropriations Request for Programs
- Update on Sleeping Giant Property Loan
- Report on MHESAC Funds Available for AY 09-10 Loans
- Update on Balance Sheet Restructuring Efforts

**Board Action Taken**

- The Board approved an extension of the Buy-Sell Agreement for the sale of a portion of the Sleeping Giant Property through October 31, 2010.

**Future Board Meeting Dates**

- April 28-29, 2010 – SAF Board Meeting – 3:00 p.m. - Helena
- May 20, 2010 – SAF Board Conference Call – 2:00 p.m.
- June 24, 2010 – SAF Board Annual Meeting – 9:00 a.m. - Helena

**Adjournment:**    The meeting was adjourned at 2:37 p.m.