

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS MEETING (via Zoom)  
MEETING SUMMARY**

**January 28, 2021**

<b>Call to Order/ Adjournment</b>	The meeting was called to order at 9:02 a.m. by Chair Kim Cunningham. The meeting was adjourned at 10:10 a.m.
<b>Members Present</b>	Terry Cosgrove, Kim Cunningham, Bryn Hagfors, Brian Obert and Craig Roloff
<b>Members Absent</b>	None
<b>Officers Present</b>	Scott Todorovich, (President and CEO) Kelly Cresswell, Vice President Jolene Selby, Vice President
<b>Others Present</b>	Sharon Eslick, Director of Operational Support (Recorder)
<b>Members of the Public</b>	None

**Informational Items Presented**

- Update on AES/IBR Issue
- Update on Workmosis' New Business Arrangements
- Workmosis Power Update on Purchase of Power Block Building
- Investment Committee Report
- FY 21 YTD Performance Report
- FY 21 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on "New" SAF-MHESAC Escrow
- Update on FY21 Forecast
- Reach Higher Montana Activity Report

**Board Action Taken**

- Approval of Board Minutes of October 20, 2020
- Approval of Board Minutes of November 18, 2020

**Next Board Meeting** - SAF Board Meeting – April Board Meeting date - TBD