

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

January 16, 2014

Call to Order	The meeting was called to order at 8:30 a.m. by Chair Jim Bell.
Members Present	Jim Bell, Ed Jasmin, Kim Cunningham, Bryn Hagfors, Russ Ritter, Ron Sexton, Rod Sundsted, Lila Taylor
Emeritus Members Present	Royal Johnson
Members Absent	Rob Barnosky
Officers Present	Jim Stipcich, President Jolene Selby, Sr. Vice President Kelly Cresswell, Vice President Scott Todorovich, Vice President Janet Riis, Secretary/Treasurer
Others Present	Pat Schlauch, Special Assistance to the President for Government and Community Relations Bruce Marks, Tru Student Vice President of Business Development and Marketing Simon Poole, Tru Student Executive Vice President/COO Sharon Eslick, Administrative Affairs Manager (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Federal Legislative Items
- Update on Federal Loan Servicing RFP
- FY 14 YTD Strategy Checkup
- FY 14 YTD Financial Statements
- Review of Statement of Cash Position
- Report on SAF Business Development Efforts
- Update on Internal Culture Improvement Project
- Programs Committee Report
 - Activities Update
 - Update on Endowment Gift
 - Update on Financial Literacy Grant Receipt
- Update on FYTD 14 Tru Student Strategy Checkup
- Update on FYTD 14 Tru Student Financial Statements
- Update on Tru Student Business Development
- Update on MHESAC

Board Action Taken

- Approval of Board Meeting Minutes of October 8, 2013
- Approval of Board Conference Call Minutes of November 25, 2013
- Board approved reappointment of Kim Cunningham and Ron Sexton to the Board.
- Board approved URS Registration for Fundraising in Minnesota
- Approval of Foundation Gift Policy
- Approval of Consent Agenda Items
 - FY 14 YTD Performance Report
 - FY 14 YTD Loan Servicing Transaction Activity
 - FY 14 YTD SAF Servicing Portfolio Statistics Summary
 - FY 14 YTD Serviced Loan Volume Report
 - Report on Loan Servicing Business Activity
 - Report on CIS Activities
 - Report on HR Activities
 - Report on Communication Activities
 - Report on Operations Division Activities

Future Board Meeting Dates

- February 18, 2014 – SAF Board Call or E-mail Update
- March 19, 2014 - SAF Board Call or E-mail Update
- April 17, 2014 – SAF Board Meeting – 8:30 a.m. - Helena

Adjournment: The meeting was adjourned at 12:55 p.m.