

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S ANNUAL MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
September 27, 2012 – 8:30 a.m. – 3:00 p.m.

BREAKFAST - 8:00 a.m.

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
 - a. Approval of Board Conference Call Minutes of July 30, 2012 (Item 3a)
 - b. Approval of Board Conference Call Minutes of August 30, 2012 (Item 3b)
- 4. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
- 5. REVIEW OF RECENT PERFORMANCE (8:50 a.m.)**
 - a. **PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
 - FY 13 YTD SAF Strategy Check-up - Simon (Item 5a)
 - FY 13 YTD SAF Financial Statements - Jolene (Item 5b)
 - ***Board Discussion and Acceptance of Summary Performance Reports***
 - b. **CONSENT AGENDA ITEMS**
 - FY 13 YTD Loan Servicing Transaction Activity (Item 5d)
 - FY 13 YTD SAF Servicing Portfolio Statistics Summary (Item 5e)
 - FY 13 YTD Serviced Loan Volume Report (Item 5f)
 - Report on Consolidation Activity on SAF Serviced Portfolio (Item 5g)
 - Report on Loan Servicing Business Activity (Item 5h)
 - Report on CIS Activities (Item 5i)
 - Report on HR Activities (Item 5j)
 - Report on Communication Activities (Item 5k)
 - Report on Operations Division Activities (Item 5l)
 - ***Board Questions and Acceptance of Consent Agenda Items***
- 6. COMMITTEE REPORTS (9:15 a.m.)**
 - a. Audit Committee Report – Kim Cunningham
 - FY 2012 Audited Financial Statements and Reviews (Item 6a)
 - ***Board Discussion and Action (if any) on Audit Committee Report***
 - b. Programs Committee Report – Rod Sundsted
 - Overview of FY 12 SAF Programs Activities (Item 6b)
 - Report on FY 2013 Programs Activities
 - Update on Proposed Programs 2013-17 Strategic Plan
 - ***Board Discussion and Action (if any) on Programs Committee Items***
 - c. Nominations Committee Report – Ed Jasmin
 - ***Board Discussion and Action (if any) on Nominations Committee Report***
 - d. Executive Committee Report – Jim Bell
 - ***Board Affirmation of Executive Committee Action(s) if any***

7. STRATEGIC REPORTS, UPDATES, and AFFILIATE REPORTS (9:25 a.m.)

- a. Update on Federal Legislative Items – Jim S
- b. Update on Federal Loan Servicing RFP - Jim S
- c. Update of Leased Direct Loan Servicing Allocation – Jim S
- d. Update on Direct Loan Servicing Preparations -- Simon/Jim S
- e. Report on Tru Student Items – Bruce/Don (Item 7e)
- f. Report on MHESAC Items – Jim S

- Board Discussion and Action (if any) on Strategic Reports, Updates and Affiliate Reports

BREAK IN SAF ANNUAL MEETING – (9:55 a.m.)

TRU STUDENT ANNUAL SHAREHOLDER MEETING - 10:00 a.m. (Items TS1 & TS2)

SAF ANNUAL MEETING RESUMES – (10:55 a.m.)

8. OPERATIONS ITEMS (11:10 a.m.)

None

- Board Discussion and Action (if any) on Operation Items

9. GOVERNANCE ITEMS (11:15 a.m.)

- a. Proposed Revisions to SAF Bylaws – Jim S/Jim B (Item 9a)
 - Student Board Member Position- Jim S
 - Emeritus Board Member Position(s)
- b. Proposed Emeritus Board Member Job Description – Jim S (Item 9b)
- c. Annual Review of Corporate Governance Manual & New/Revised Governance Policies– Jim S (Item 9c)

- Board Action on New and Revised Documents

- d. Election of Board Chair and Vice-Chair for FY 2013
- e. Election of SAF Corporate Officers
- f. Proposed SAF Execution Authority Certificate – Sharon/Jim (Item 9d)
- g. Appointment of SAF Board Committee Membership and Chairs

- Board Discussion and Action (if any) on Governance Items

10. STRATEGIC PLANNING (11:45 a.m.)

- a. Discussion of Renewed Contact by ECMC - Jim
- b. Discussion & Consideration of Proposed FY 2013 Annual Plan - Jim/Simon (Item 10a)
- c. Discussion & Consideration of Proposed FY 2013 SAF Operations, Programs & Affiliated Entities Consolidated Budget - Jolene (Item 10b)

- Board Discussion and Action, if any, on SAF Strategic Planning Items

WORKING LUNCH - Noon

BREAK IN SAF ANNUAL MEETING – (12:55 p.m.)

JOINT MHESAC/SAF BOARDS CONFERENCE CALL – 1:00 p.m. (Items JM1 & JM2)

EXECUTIVE SESSION OF THE BOARD – 2:00 p.m.

SAF ANNUAL MEETING RESUMES – 2:30 p.m.

11. OTHER ITEMS FROM BOARD MEMBERS (2:40 p.m.)

12. UPCOMING MEETING SCHEDULE (2:55 p.m.)

- October 18, 2012 Board Conference Call – 2:00 pm (move to Oct. 30th??)
- November 21, 2012 Board Conference Call or e-mail update– 2:00 p.m.
- December 27, Board E- Mail Update
- January 17, 2013 Board Meeting – Helena – 8:30 a.m.

13. ADJOURNMENT (3:00 p.m.)

BREAKFAST and LUNCH WILL BE PROVIDED