

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S CONFERENCE CALL MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
August 30, 2012**

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **INTENTIONALLY LEFT BLANK**
4. **CALL FOR GENERAL PUBLIC COMMENT**
5. **REVIEW OF PERFORMANCE**
 - a. **QUESTIONS ON SUMMARY PERFORMANCE REPORTS**
 - FY 13**
 - FY 13 YTD Strategy Check-up – Simon (Item 5a)
 - FY 12**
 - FY 12 SAF Draft Financial Statements - Jolene (Item 5b)
 - FY 12 SAF Strategy Check-up - Simon (Item 5c)
 - ***Board Discussion and Questions on Summary Performance Reports***
6. **COMMITTEE REPORTS**
 - a. Audit Committee Report – Kim Cunningham
 - ***Board Discussion and Action (if any) on Audit Committee Report***
 - b. Programs Committee Report – Rod Sundsted
 - Report on SAF Programs Activities
 - ***Board Discussion and Action (if any) on Programs Committee Items***
 - c. Nominations Committee Report – Ed Jasmin
 - ***Board Discussion and Action (if any) on Nominations Comm. Report***
 - d. Executive Committee Report – Jim Bell
 - ***Board Affirmation of Executive Committee Action(s) if any***
7. **STRATEGIC REPORTS, UPDATES, and AFFILIATE REPORTS**
 - a. Update on Federal Legislative Items – Jim
 - b. Report on Tru Student Items – Don
 - c. Report on MHESAC Items – Jim
 - d. Update on Federal Loan Servicing RFP - Jim
 - e. Update on DL Servicing – Jim/Simon
 - ***Board Discussion and Action (if any)***
8. **OPERATIONS ITEMS**
 - a. Consideration of Amendment to 401(k) Plan (Item 8a)
 - b. Update on DL Servicing, Amendments to Federal Servicing MOU and Staffing Update – Jim/Jolene (Item 8b)
 - c. Report on Extension of Valley Bank Lines of Credit to Tru Student
 - ***Board Discussion and Action (if any) on Operation Items***

9. GOVERNANCE ITEMS

- a. Consideration of Emeritus Board Member Position(s) – Moved to Sept. Board meeting
- ***Board Discussion and Action (if any) on Governance Items***

10. STRATEGIC PLANNING –

- **FY 2013 SAF Annual Plan** - Moved to September Board Meeting
- ***Board Discussion and Action, if any, on SAF Strategic Planning Items***

11. OTHER ITEMS FROM BOARD MEMBERS

12. UPCOMING MEETING SCHEDULE

- September 26, 2012 Joint SAF/Tru Student Boards Dinner – 5:30 p.m.
- September 27, 2012 SAF Board Meeting – 8:30 a.m. - 3:00 p.m.
- September 27, 2012 – Tru Student Shareholder Annual Meeting/Call – 10:00 a.m.
- September 27, 2012 – Joint MHESAC/SAF Board Call – 1:00 p.m.

13. ADJOURNMENT