

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
ANNUAL BOARD OF DIRECTOR'S MEETING**

**SAF Offices
Small Conference Room
303 Irene Street
Helena, Montana**

**June 27, 2019
8:30 a.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. EXECUTIVE SESSION**
- 4. CALL FOR GENERAL PUBLIC COMMENT**
- 5. APPROVAL OF MINUTES**
 - a. Board Meeting Minutes of April 22, 2019 (Item 5a)
- 6. CURRENT OPERATIONAL ISSUES**
 - a. Update on Sleeping Giant Property
 - b. Status of Long-Term Strategic Planning (Item 6b)
- 7. COMMITTEE REPORTS**
 - a. Audit Committee Report – Kim Cunningham
Board Discussion and Action (if any) on Report
 - b. Nominations Committee Report –Bryn Hagfors
 - Discussion regarding change in timing of Board Seat Expiration Dates
 - Consideration of Brian Obert to fill Vacant Board Seat (Item 7b)***Board Discussion and Action on Proposed Board Nomination***
 - c. Executive Committee Report – Kim Cunningham
Board Affirmation of Executive Committee Action(s) if any
 - d. Investment Committee Report – Terry Cosgrove
Board Discussion and Action (if any) on Report
- 8. FY 19-20 ANNUAL PLAN AND FORECAST**
 - a. Review of SAF Annual Forecast for the Period Ended June 30, 2020 (Item 8a) – Jolene
 - b. FY 20 SAF Spending Authority Resolution (Item 8b) – Jolene

- Public Comment on Annual Plan and Forecast Items
- Board Discussion and Action (if any) on Annual Plan and Forecast Items

9. ANNUAL GOVERNANCE ITEMS

- a. Annual Review of Corporate Governance Manual (Item 9a) - Sharon
- b. Corporate Elections/Appointments for FY 20 (Item 9b) – Scott/Kim
 - Election of Board Chair and Vice-Chair
 - Election of SAF Corporate Officers
 - Appointment of SAF Board Committee Membership and Chairs
- c. Proposed SAF Execution Authority Certificate - Sharon (Item 9c)
 - **Public Comment on Governance Items**
 - **Board Discussion and Action (if any) on Governance Items**

10. PERFORMANCE AND OPERATIONS ITEMS

- a. FY19 YTD SAF Strategy Check-up (Item 10a) – Scott
- b. FY19 YTD SAF Financial Statements, Narrative and Comparison to FY19 Forecast – (Item 10b) - Jolene
- c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 10c) – Jolene
- d. Update on “ New” SAF-MHESAC Escrow – (Item 10d) –Jolene

Board Discussion and Action (if any) on Performance and Operation Items

11. REPORTS FROM MHESAC

- a. Reach Higher Montana (Item 11a) - Kelly

12. OTHER ITEMS FROM BOARD MEMBERS

13. UPCOMING MEETING SCHEDULE

- Proposed FY20 SAF Board meeting Schedule (Item 13)

14. ADJOURNMENT

Light Breakfast Items will be available at 8:15 a.m.

Lunch will be served at Noon