

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S MEETING**  
Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana  
February 24 2009 – 2:30 p.m. – 5:30 p.m.  
February 25, 2009 – 8:30 a.m. – 1:00 p.m.

**February 24, 2009**

1. **CALL TO ORDER (2:30 p.m.)**
2. **ROLL CALL AND INTRODUCTIONS (2:35 p.m.)**
  - Board Member Appointments
3. **APPROVAL OF MINUTES (2:40 p.m.)**
  - a. **Approval of Board Meeting Minutes of December 8 and 9, 2008** (Item 3a)
  - b. **Approval of Board Conference Call Minutes of January 7, 2009** (Item 3b)
  - c. **Approval of Board Conference Call Minutes of January 15, 2009** (Item 3c)
  - d. **Approval of Board Conference Call Minutes of February 4, 2009** (Item 3d)
4. **CALL FOR GENERAL PUBLIC COMMENT (2:45 p.m.)**
5. **REPORTS ON ACCOMPLISHMENT OF FY 09 STRATEGY (3:00 p.m.)**
  - a. Overview of Expected Accomplishment of FY 09 Strategy
    - FY 09 YTD Strategic Performance Report – Simon (Item 5a)
    - FY 09 YTD Financial Statements - Jolene (Item 5c)

**- Board Discussion and Action (if any) on FY 09 Strategy Reports**

**BREAK – 3:30 p.m.**

6. **STRATEGIC UPDATES (3:45 p.m.)**
  - a. MHESAC and FFELP Loan Industry Update
    - Nationwide and Montana FFELP AY 08-09 Loan Delivery
    - Current Financing Programs for FFELP Loans (Item 6a) – Jim S
    - MHESAC Financial Performance
  - b. Update on Changes to the Industry
    - Federal Student Loans of the Future
  - c. Report on 09 Montana Legislative Session and Bills (Item 6c) – Pat
  - d. SAF Business Activities
    - Update of New Business Opportunities (Item 6d) - Don
      - Tuition Payment Business Line
    - MSLF Line Issue

**- Board Discussion and Action (if any) on Strategic Updates**
7. **GOVERNANCE ITEMS (4:45 p.m.)**
  - a. Report on Overview of Changes to IRS Form 990 Changes (Item 7a) - Jolene
    - **Board Discussion and Action (if any) on Form 990 Changes**
  - b. Proposed Amendments to SAF By-Laws – Ed/Jim B/Jim S (Item 7b)
    - **Board Discussion and Action (if any) on Proposed Amendments to SAF Bylaws**

**REFRESHMENTS AND DINNER – 5:30 p.m. to 7:30 p.m.**

**February 25, 2009**

**BREAKFAST – 8:00 a.m.**

**CALL TO ORDER (8:30 a.m.)**

**8. CALL FOR PUBLIC COMMENT ON FEBRUARY 25<sup>th</sup> AGENDA ITEMS (8:35 a.m.)**

**9. STRATEGIC PLANNING (8:45 a.m.)**

- a. Review of Strategy Planning Process Timeline- Long-term and AY 09-10 Annual – Simon/Jim S (Item 9a)

## **EXECUTIVE SESSION OF THE BOARD**

b. - ***Board Discussion and Action (if any) on Potential Long-term Business Changes*** – Jim S (Item 9b)

c. - ***Board Discussion and Action on FY 09-10 Annual Planning Items***

- Finalization of FY 09-10 SWOT – Simon/Jim S (Item 9c)
- Discussion of Stop, Go and Change - Jim S/Simon (Item 9c)
- Identify Any Changes to SAF Strategy Map – Jim S (Item 9d)

**BREAK - 10:30 a.m.**

**10. COMMITTEE REPORTS (10:45 a.m.)**

- a. Audit Committee Report – Kim Cunningham
  - ***Board Discussion and Action (if any) on Audit Committee Report***
- b. Nominations Committee Report – Ed Jasmin
  - ***Board Discussion and Action (if any) on Filling Senior Executive Vice-President Position***
- c. Executive Committee Report – Jim Bell
  - ***Board Affirmation of Executive Committee Action(s) if any***
- d. Programs Committee Report – Rod Sundsted
  - ***Board Discussion and Action (if any) on Programs Committee Items***
    - Progress Report on FY 10-12 Programs Development Plan Project, SAF FY 09 Programs Activities and, 2009 SAF Golf Event (Item 10a)
    - Background on Request to Adjust FY 09 Fundraising Goal (Item 10b)
      - ***Board Discussion and Action (if any) on Request to Adjust FY 09 Fundraising Goal***
    - Report on the Kindergarten to College Workgroup – Kelly

**11. OPERATIONS ITEMS (11:30 a.m.)**

- a. MHESAC/SAF Contract Pricing Renewal – Jim S/ Jolene (Item 11a)
  - ***Board Discussion and Action (if any) on Operations Items***

**12. ACTIVITY REPORTS (Noon)**

- a. Servicing Volumes
  - FY 09 YTD Loan Generation Growth Efforts – Don (Item 12a)
  - FY 09 YTD Servicing Only Growth Efforts – Don (Item 12b)
  - FY 09 YTD Loan Servicing Transaction Activity – Lowell (Item 12c)
- b. Management Reports
  - CIS Activities - Scott (Item 12d)
  - HR Activities - Dennis (Item 12e)
  - Communication Activities - Don (Item 12f)
  - Operations Division Activities - Simon (Item 12g)

**13. OTHER ITEMS FROM BOARD MEMBERS (12:30 p.m.)**

**14. UPCOMING MEETING SCHEDULE (12:45 p.m.)**

- a. April 1, 2009 SAF Board Conference Call
- b. April 22 & 23, 2009 SAF Business Board Meeting
- c. May 6, 2009 SAF Board Conference Call
- d. June 3, 2009 SAF Board Conference Call
- e. June 25, 2009 SAF Annual Meeting

**15. ADJOURNMENT (1:00 p.m.)**

**LUNCH WILL BE PROVIDED**