

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
January 29, 2015

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
3. **CALL FOR GENERAL PUBLIC COMMENT (8:40 a.m.)**

EXECUTIVE SESSION OF THE BOARD – Strategic Matters (8:45 a.m.)

4. **APPROVAL OF MINUTES (9:45 a.m.)**
 - a. Consideration of Board Meeting Minutes of October 7, 2014 (Item 4a)
 - b. Consideration of Board Conference Call Minutes of December 17, 2014 (Item 4b)
5. **STRATEGIC ITEMS (9:50 a.m.)**
 - a. Update on Federal Political and Legislative Items (Item 5a) – Jim S
 - b. Update on Montana Legislative Items (Item 5b) – Kelly
 - c. Consideration of Suggested Changes to SAF's Business Strategic Direction - None
- Board Discussion and Action (if any) on Strategic Items
6. **OPERATIONS ITEMS (10:15 a.m.)**
 - a. SAF Performance Reports
 1. FY 15 YTD SAF Strategy Check-up – Scott/Bruce (Item 6a1)
 2. FY 15 YTD SAF Financial Statements, Narrative and Comparison to FY 15 Forecast – Jolene/DJ (Item 6a2)
 3. Report on SAF Cash Position – Jolene/DJ (Item 6a3)
 4. Report on SAF Business Development Efforts – (Item 6a4)
 - b. Forecast thru 12-31-15 –Jolene/DJ (Item 6b)
 - c. Update on HR Activities & Internal Culture – Dean (Item 11g)
- Board Discussion and Action (if any) on Operation Items

BREAK – 10:45 a.m.

7. **GOVERNANCE ITEMS (11:00 a.m.)**
 - a. Delay in Appointing Board Members for Expired Terms (Jim, Russ and Lila)
 - b. Consideration of SAF Execution Authority Certificate (Item7b)
- Board Discussion and Action (if any) on Governance Items
8. **INTENTIONALLY LEFT BLANK**

9. COMMITTEE REPORTS (11:30 a.m.)

- a. Audit Committee Report – Kim Cunningham
- ***Board Discussion and Action (if any) on Audit Committee Report***
- b. Programs Committee Report – Rod Sundsted
 1. FY 15 YTD Update on Programs Activities (Item 9a1)
- ***Board Discussion and Action (if any) on Programs Committee Items***
- c. Nominations Committee Report – Ed Jasmin
- ***Board Discussion and Action (if any) on Nominations Committee Report***
- d. Executive Committee Report – Kim Cunningham
- ***Board Affirmation of Executive Committee Action(s) if any***

WORKING LUNCH

10. REPORTS FROM AFFILIATES (1:00 p.m.)

- a. Investor Reports from Tru Student
 1. FYTD 15 Tru Student Strategy Check-up – Bruce (Item 10a)
 2. FYTD 15 Tru Student Financial Statements – Jolene/DJ (in Item 6a2)
 3. Tru Student Business Development Efforts- Bruce (Item 10c)
- b. Report on MHESAC – Jim S

11. CONSENT AGENDA ITEMS (1:15 p.m.)

- a. FY 15 YTD Loan Servicing Transaction Activity (Item 11a on portal)
- b. FY 15 YTD SAF Servicing Portfolio Statistics Summary (Item 11b on portal)
- c. FY 15 YTD Serviced Loan Volume Report (Item 11c on portal)
- d. Report on Loan Servicing Business Activity (Item 11d on portal)
- e. Report on Operations and CIS Activities (Item 11e on portal)
- f. Report on HR Activities (Item 11f on portal)
- g. Report on Communication Activities (Item 11g on portal)
- ***Board Questions and Acceptance of Consent Agenda Items***

12. OTHER ITEMS FROM BOARD MEMBERS (1:30 p.m.)

13. UPCOMING MEETING SCHEDULE (1:45 p.m.)

- February 17, 2015 – SAF Board Call or E-Mail Update
- March 19, 2015 – SAF Board E-Mail Update
- April 16, 2015 SAF Board Meeting – 8:30 a.m. - Helena

14. ADJOURNMENT (2:00 p.m.)

BREAKFAST AND LUNCH WILL BE PROVIDED