

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
January 28, 2016

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
3. **CALL FOR GENERAL PUBLIC COMMENT (8:40 a.m.)**

EXECUTIVE SESSION OF THE BOARD – Strategic Matters (8:45 a.m.)

4. **APPROVAL OF MINUTES (9:30 a.m.)**
 - a. Consideration of Board Meeting Minutes of October 29, 2015 (Item 4a)
 - b. Consideration of Board Conference Call Minutes of November 30, 2015 (Item 4b)
 - c. Consideration of Board Conference Call Minutes of December 17, 2015 (Item 4c)
5. **STRATEGIC ITEMS (9:45 a.m.)**
 - a. Update on Federal Political and Legislative Items – Jim S
 - b. Consideration of Suggested Changes to SAF's Business Strategic Direction - None
 - c. Report on Development of FY16 Annual Plan - Jim

- Board Discussion and Action (if any) on Strategic Items

6. **OPERATIONS ITEMS (10:00 a.m.)**
 - a. SAF Performance Reports
 1. FY16 YTD SAF Strategy Check-up (Item 6a1) – Scott/Sharon
 2. Updated FY16 Forecast (Item 6a2) - Jolene
 3. FY16 YTD SAF Financial Statements, Narrative and Comparison to FY16 Forecast – (Item 6a3) - Jolene
 4. Comparison of FY16 YTD to Spending Authority Limits – (Item 6a4) - Jolene
 5. Report on 12 mos. SAF & Tru Student Projected Cash Position (Item 6a5) - Jolene
 6. Report on SAF Business Development Efforts – Bruce (Item 6a6)
 7. Update on HR Activities and Internal Culture – Jolene (Item 6a7)
 - b. SAF Key Staffing Changes – Jim/Jolene
 - c. Consideration of MHESAC/SAF Pricing Extension – Jim (Item 6c)
 - d. Consideration of Land Note Pay-off- Jolene (Item 6d)

- Board Discussion and Action (if any) on Operation Items

BREAK – 10:15 a.m.

7. **COMMITTEE REPORTS (10:30 a.m.)**
 - a. Audit Committee Report – Kim Cunningham
- Board Discussion and Action (if any) on Audit Committee Report
 - b. Programs Committee Report – Rod Sundsted
 1. FY16 YTD Update on Programs Activities (Item 7b1)
- Board Discussion and Action (if any) on Programs Committee Items

- c. Nominations Committee Report – Ed Jasmin
 - ***Board Discussion and Action (if any) on Nominations Committee Report***
- d. Executive Committee Report – Kim Cunningham
 - ***Board Affirmation of Executive Committee Action(s) if any***

8. INTENTIONALLY LEFT BLANK

9. GOVERNANCE ITEMS (11:00 a.m.)

- a. Discussion of Board Member Term Expirations (Rod Sundsted, Ed Jasmin, Bryn Hagfors)
 - ***Board Discussion and Action (if any) on Governance Items***

10. REPORTS FROM AFFILIATES (11:30 a.m.)

- a. Investor Reports from Tru Student
 - 1. FY16 YTD Tru Student Strategy Check-up – Bruce (Item 10a)
 - 2. FY16 YTD Tru Student Financial Statements – Jolene (in Item 6a3)
- b. Report on MHESAC – Jim S

11. CONSENT AGENDA ITEMS (11:45 a.m.)

- a. FY16 YTD Loan Servicing Transaction Activity (Item 11a on portal)
- b. FY16 YTD SAF Servicing Portfolio Statistics Summary (Item 11b on portal)
- c. FY16 YTD Serviced Loan Volume Report (Item 11c on portal)
- d. Report on Loan Servicing Business Activity (Item 11d on portal)
- e. Report on Operations and CIS Activities (Item 11e on portal)
- f. Report on Communication Activities (Item 11f on portal)

- ***Board Questions and Acceptance of Consent Agenda Items***

12. OTHER ITEMS FROM BOARD MEMBERS (12:00 p.m.)

13. UPCOMING MEETING SCHEDULE (12:15 p.m.)

- February 24, 2016 – SAF Board Call (or email update) – 2:00 p.m.
- February xx or March xx, 2016 (TBD) – SAF Board Planning Work Session & Meeting – 8:30 a.m.
- March 23, 2016 – SAF Board Email Update
- April 28, 2016 – SAF Board Meeting – 8:30 a.m.
- May 25, 2016 – SAF Board Conference Call (or email update) – 2:00 p.m.
- June 30, 2016 – SAF Board Annual Meeting – 8:30 a.m.

14. ADJOURNMENT (12:30 p.m.)

BREAKFAST AND LUNCH WILL BE PROVIDED