

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S CONFERENCE CALL**  
Hosted @ the offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana  
August 9, 2007 - 8:45 a.m. – 11:30 a.m.

1. **CALL TO ORDER (8:45 a.m.)**
2. **ROLL CALL**
3. **CALL for GENERAL PUBLIC COMMENT**
4. **APPROVAL OF MINUTES**
  - A. Approval of Board Meeting Minutes of June 21 - 22, 2007 (Item 4a)
5. **COMMITTEE REPORTS**
  - A. Executive Committee
    - Report on Executive Compensation Methodology Project – Jim /Dennis
6. **BOARD GOVERNANCE ITEMS (9:00 a.m.)**
  - A. *Board Action on Execution Authority Resolution* (Item 6a)
7. **STRATEGIC ITEMS (9:15 a.m.)**
  - A. Proposed FY 08 SAF Budget (Item7a)
    - Board Discussion of FY 08 SAF Budget
    - **Call for Public Comment on Proposed FY 08 SAF Budget**

**Board Action on Strategic Issues**

    - *Board Action on FY 08 SAF Budget*
8. **OPERATIONS ACTION ITEMS**
  - A. New Facility Initiative
    - Update on Options Being Discussed with Workstage
  - B. MSLF Line of Credit Renewal
    - **Board Action on Items Required of MHESAC by MSLFL Line Amendment #10** (Item 8b)
  - C. Update on Private Loan Program Possibilities (Item 8c)
9. **PUBLIC BENEFIT ITEMS**
  - A. Reports on Public Benefit Activity
    - Report on the Kindergarten to College Workgroup - Jim S
15. **OPERATIONS and ACTIVITY REPORTS**
  - A. July 08 Public Benefit, Operation and Activity Reports will be provided when available
18. **OTHER ITEMS FROM BOARD MEMBERS (10:00 a.m.)**
19. **UPCOMING SAF MEETING SCHEDULE (10:15 a.m.)**
  - A. October 24-25, 2007 SAF Business Board Meeting
20. **SAF BOARD BUSINESS MEETING ADJOURNMENT (10:20 a.m.)**

**JOINT EDUCATION SESSION of MHESAC and SAF Boards – 10:30 a.m.**

**1. ROLL CALL**

**2. BOARDS DISCUSSION of INDUSTRY ITEMS**

- A. Industry and Business Conditions and Issues (Item 3a)
  - Congressional Legislative Items
  - DofE Proposed Rules
  - Montana AG Letter of Inquiry to Schools
  
- B. Potential Short-term and Long-term Implications for:
  - MHESAC
  - SAF

**3. OVERVIEW of FY 07 ACCOMPLISHMENTS – 11:00 a.m.**

- MHESAC
- SAF

**4. OTHER ITEMS FROM MHESAC and SAF BOARD MEMBERS -11:30 a.m.**