

**Joint Work Session
Montana Higher Education Student Assistance Corporation (MHESAC)
and
Student Assistance Foundation (SAF)**

MEETING SUMMARY

August 27, 2009

- Call to Order** The meeting was called to order at 2:00 p.m. by MHESAC Chair Fred Flanders.
- MHESAC and SAF Members Present** Jim Bell, Kim Cunningham, Ed Jasmin, Royal Johnson, Rod Sundsted, Fred Flanders, Bill Thomas
- MHESAC and SAF Members Absent** Ernest Bergsagel, Russ Ritter, Rob Barnosky, Lila Taylor, Stephen Barrett, Mark Semmens, Sheila Stearns
- MHESAC and SAF Officers Present** Jim Stipcich, SAF President; Jolene Selby, SAF Sr. VP/Chief Financial Officer; Don Oliver, SAF VP of Sales and Marketing; Lowell Wollitz, SAF VP of Borrower Services; Scott Todorovich, SAF VP/Chief Information Officer; Dennis Doherty, SAF VP of Human Resources; Simon Poole, SAF VP/Chief Operating Officer; Kelly Chapman, SAF VP Foundation Activities; Janet Riis, SAF Secretary; Craig Roloff, SAF Treasurer; Mick Robinson, MHESAC Vice President; Judy Chapman, MHESAC Secretary; Bruce Marks, MHESAC Treasurer
- Others Present** Sharon Eslick, SAF Administrative Affairs Manager (Recorder)
Pat Schlauch, SAF Special Assistant to the President for
Government and Community Relations
- Guests** Pam Joehler, Legislative Auditor's Office

Informational Items Presented

- Overview of FY 09 Accomplishments - MHESAC
- Overview of FY 09 Accomplishments – SAF
- Overview of FY 09 Business Plans – MHESAC
- Overview of FY 09 Business Plans - SAF
- Overview of Student Loan Industry Issues and Business Conditions – Impact on MHESAC, SAF and Students

Board Action Taken

- None

Public Comment

- Pam Joehler was asked about the status of SJ9 and indicated that the Legislative Finance Committee postponed a decision on the study until their September meeting.

Adjournment: The meeting was adjourned at 3:35 p.m.