

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

December 14, 2016

Call to Order	The meeting was called to order at 4:00 p.m. by Chair Kim Cunningham.
Members Present	Bryn Hagfors, Kim Cunningham, Ed Jasmin, Ron Sexton, Rod Sundsted, Lila Taylor
Members Absent	None
Officers Present	Jim Stipcich, President Scott Todorovich, Sr. Vice President Kelly Cresswell, Vice President Jolene Selby, Vice President Janet Riis, Secretary/Treasurer
Others Present	Sharon Eslick, Director of Executive Support Services (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Servicing Deconversions
- SAF Operational Performance Update
 - Financial
 - Strategy Checkup
- Update on SAF Public Benefit Programs
- SAF Business Restructuring
- Environmental Update
 - Industry
 - Federal Legislative
 - Montana Legislative
- Discussion of SAF Governance Changes
- Update on SAF Business Opportunities
- Update on MHESAC Governance Items
- Update on MHESAC Business Opportunities
- Update on Reach Higher Montana Initiative
- Update on Tru Student Items

Board Action Taken

- Board approved proposed changes to the SAF Bylaws with an effective date of January 26, 2017.
- A Joint Nominations/Executive Committee meeting will be scheduled to deal with the necessary appointments of Board members based on the changes made to the SAF Bylaws.

Future Board Meeting Dates

- January 26, 2017 – SAF Board Meeting – Helena (8:30 a.m.)
- February 22, 2017 – SAF Board E-mail Update
- March 30, 2017 – SAF Board E-mail Update
- April 27, 2017 – SAF Board Meeting – Helena (9:00 a.m.)

Adjournment: The meeting was adjourned at 2:45 p.m.