

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

December 8, 2011

Call to Order The meeting was called to order at 2:05 p.m. by Acting Chair Royal Johnson.

Members Present Jim Bell (joined meeting at 2:30 p.m.), Rob Barnosky, Kim Cunningham, Royal Johnson, Ron Sexton, Rod Sundsted (joined meeting at 2:35 p.m.), Lila Taylor

Members Absent Ed Jasmin, Russ Ritter

Officers Present Jim Stipcich, President
Jolene Selby, Sr. Vice President
Don Oliver, Vice President
Kelly Cresswell, Vice President
Scott Todorovich, Vice President
Simon Poole, Vice President
Janet Riis, Secretary

Others Present Sharon Eslick, Administrative Affairs Manager (Recorder)

Guests None

Informational Items Presented

- Programs Committee Update
- Federal Update
- Update on Status of DL Servicing Preparations
- Update on SAF joining Tru Student Direct Loan Servicing Team
- Strategy Checkup Review
- Update on Financial Performance
- Backup Servicing Agreement Status
- MSLF Relinquishment of Loans
- SAF Student Member Recruitment Update
- Update on Tru Student Activities
- Update on MHESAC Activities

Board Action Taken

- Board approved revisions to the Access Grant Program guidelines

Future Board Meeting Dates

- January 19, 2011 SAF Board Meeting – 8:30 a.m.- Helena
- February 9, 2012 Board Conference Call – 2:00 p.m.

Adjournment: The meeting was adjourned at 3:05 p.m.