

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS CONFERENCE CALL MEETING  
MEETING SUMMARY**

**December 3, 2009**

**Call to Order**                      The meeting was called to order at 2:00 p.m. by Chair Jim Bell.

**Members Present**                Jim Bell, Rob Barnosky, Ernest Bergsagel, Ed Jasmin, Kim Cunningham, Royal Johnson, Russ Ritter, Rod Sundsted, Lila Taylor, Sheila Stearns

**Members Absent**                Lila Taylor

**Officers Present**                Jim Stipcich, President  
Jolene Selby, Sr. Vice President  
Lowell Wollitz, Vice President  
Dennis Doherty, Vice President  
Don Oliver, Vice President  
Kelly Chapman, Vice President  
Scott Todorovich, Vice President  
Simon Poole, Vice President  
Craig Roloff, Treasurer

**Others Present**                Pat Schlauch, Special Assistance to the President for  
Government and Community Relations  
Sharon Eslick, Administrative Affairs Manager (Recorder)

**Guests**                            Janet Drexel, SAF Communications Manager

**Informational Items Presented**

- FY 10-11 Federal Budget/Direct Loans Update
- ECASLA Extension
- Incorporating TRU Student, Inc.
- SAF Christmas Party
- SAF Year to Date Volume and Financial Performance
- Graduate Leverage Servicing Update
- Nominations Committee Report
- Programs Committee Update
- Executive Committee Update
- Report on MHESAC Available Funds for AY 09-10 Loans
- MHESAC Financial Performance
- Report on Presentation provided at Regents Meeting

**Board Action Taken**

- Board approved the recommendation of Nominations Committee to approve the appointment of Jim Bell and Ed Jasmin to additional 3 year terms and extend the terms of Lila Taylor and Royal Johnson to February 2010.

**Future Board Meeting Dates**

- January 20-21, 2010 – SAF Board Meeting – Begins at 3:00 p.m. on 1/20 – Helena
- February 4, 2010 – SAF Board Conference Call – 2:00 p.m.

**Adjournment:**    The meeting was adjourned at 2:53 p.m.

