

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

November 30, 2015

Call to Order	The meeting was called to order at 2:00 p.m. by Chair Kim Cunningham.
Members Present	Jim Bell, Ed Jasmin, Kim Cunningham, Ron Sexton, Rod Sundsted, Lila Taylor
Members Absent	Bryn Hagfors, Russ Ritter
Officers Present	Jim Stipcich, President Kelly Cresswell, Vice President Scott Todorovich, Vice President DJ Whitaker, Vice President Janet Riis, Secretary/Treasurer
Others Present	Jolene Selby, Sr. Advisor to the President Bruce Marks, Tru Student Executive Vice President/SAF Chief Servicing Officer Sharon Eslick, Director of Executive Support Services (Recorder)
Guests	Erin McCrady, Dorsey Tom VanderMohlen, Dorsey
Members of the Public	None

Informational Items Presented

- Update of 403(b) Plan Termination

Board Action Taken

- Board approved to grant management authority to pursue extension on SAF Line of Credit
- Board approved to continue to provide a performance guarantee for the Tru Student Line of Credit
- Board approved 401(k) Plan Amendment

Future Board Meeting Dates

- Board Conference Call or Meeting – TBD – If Needed in December

Adjournment: The meeting was adjourned at 2:40 p.m.