

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**September 12, 2016**

|                              |  |
|------------------------------|--|
| <b>Call to Order</b>         | The meeting was called to order at 4:00 p.m. by Chair Kim Cunningham.  |
| <b>Members Present</b>       | Bryn Hagfors, Kim Cunningham, Ed Jasmin, Ron Sexton, Rod Sundsted, Lila Taylor   |
| <b>Members Absent</b>        | None   |
| <b>Officers Present</b>      | Jim Stipcich, President<br>Scott Todorovich, Sr. Vice President<br>Kelly Cresswell, Vice President<br>Jolene Selby, Vice President |
| <b>Others Present</b>        | Bruce Marks, SAF Chief Servicing Officer/Tru Student EVP<br>Sharon Eslick, Director of Executive Support Services (Recorder)       |
| <b>Members of the Public</b> | None   |

**Informational Items Presented**

- Federal Update
- FY 17 YTD Financial and Strategy Performance
- Deconversion Schedule Update
- SAF Business Restructuring
- Update on Facilities and IT Activity
- Update on SAF Public Benefit Programs
- Discussion of SAF Governance in the Go-forward
- Update on SAF Business Opportunities
- Update on MHESAC Business Opportunities
- Update on Reach Higher Montana Initiative
- Update on Tru Student Items

**Board Action Taken**

- Board agreed to have Executive Committee the responsibility for reviewing the governance document and bring back recommendations to the full board.

**Future Board Meeting Dates**

- September 22-30, 2016 – SAF Board E- Mail Update
- October 27, 2016 – SAF Board Meeting – Helena (8:30 a.m.)
- October 27, 2016 – Joint Board Call with MHESAC (10:00 a.m.)
- November 8, 2016 – Tru Student Annual Shareholder’s Call -2:00 p.m
- November 23, 2016 – SAF Board E-mail Update

**Adjournment:** The meeting was adjourned at 4:40 p.m.