

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

September 10, 2008

Call to Order	The meeting was called to order at 8:30 a.m. by Chair Jim Bell.
Members Present	Jim Bell, Ed Jasmin, , Kim Cunningham, Lynn Hamilton, Royal Johnson, Kerra Melvin, Russ Ritter, Lila Taylor
Members Absent	Ernest Bergsagel, Sheila Stearns
Officers Present	Jim Stipcich, President; Rod Sundsted, Vice President; Janet Riis, Secretary
Others Present	Jolene Selby, SAF EVP/Chief Financial Officer Don Oliver, SAF EVP of Sales and Marketing Lowell Wollitz, SAF EVP of Borrower Services Scott Todorovich, SAF EVP/Chief Information Officer Dennis Doherty, SAF EVP of Human Resources Simon Poole, SAF EVP/Chief Operating Officer Kelly Chapman, SAF EVP Foundation Activities Sharon Eslick, Administrative Affairs Manager (Recorder)
Guests	None

Informational Items Presented

- Audit Committee Report
- Nominations Committee Report
- Programs and Development Committee Report
- Executive Committee Report
- MHESAC will appear at the Legislative Finance Committee Meeting on October 9th
- Report on 2500 Broadway Facility Initiative
- Status of Land
- Report on MSLF Loans and Line of Credit Renewal
- Report on Kindergarten to College Workgroup
- Report on SAF FY 09 Programs and Annual Giving Activities
- FY 09 YTD OMTI Status Report
- FY 09 YTD Strategy Checkup
- Update on FY 09 YTD Loan Generation Growth and Servicing Only Growth Efforts
- Update on FY 09 YTD Loan Servicing Activity
- FY 09 YTD Financial Statements
- CIS Activities
- HR Activities
- Communication Activities
- Operations Division Activities

Board Action Taken

- Approval of Board Meeting and Conference Call Minutes of 6/20/08 and 8/6/08
- Approval to recommend Kerra Melvin to be reappointed to the student member of the Board
- Approval of the Programs and Development Committee Charter
- Authorize Jim Stipcich to take necessary means to contact legislative hopefuls to share relevant information

Upcoming Meeting Schedule

Date/Location	Time
October 1, 2008 Board Conference Call	2:00 p.m.
November 5, 2008 Board Conference Call	2:00 p.m.
December 3, 2008 Board Conference Call	2:00 p.m.
December 8 & 9, 2008 SAF Business Board Meeting	TBD
January 22 & 23, 2009 SAF Business Board Meeting	TBD
April 22 & 23, 2009 SAF Business Board Meeting	TBD
June 25, 2009 SAF Annual Meeting	TBD

Adjournment: The meeting was adjourned at 11:20 a.m.