

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**August 14, 2013**

<b>Call to Order</b>	The meeting was called to order at 3:30 p.m. by Board Chair Jim Bell.
<b>Members Present</b>	Jim Bell, Kim Cunningham, Bryn Hagfors, Ed Jasmin, Royal Johnson (Emeritus), Russ Ritter, Rod Sundsted and Lila Taylor
<b>Members Absent</b>	Rob Barnosky, Ron Sexton
<b>Officers Present</b>	Jim Stipcich, President Jolene Selby, Sr. Vice President Kelly Cresswell, Vice President Scott Todorovich, Vice President Janet Riis, Secretary/Treasurer
<b>Others Present</b>	Bruce Marks, Tru Student Director of Business Development and Marketing Sharon Eslick, Administrative Affairs Manager (Recorder) Simon Poole, Tru Student Executive Vice President
<b>Members of the Public</b>	None

**Informational Items Presented**

- FY 14 YTD Strategy Checkup
- Report on SAF Business Development
- FY 13 SAF Draft Financial Statements
- Audit Committee Report
- Programs Committee Report
  - Update on Fundraising Activities
  - Financial Literacy Grant Work Update
- Update on Federal Legislative Items
- Report on Federal Loan Servicing RFP
- Reports from Affiliates
  - FYE 13 Tru Student Strategy Checkup
  - FYTD 14 Tru Student Strategy Checkup
  - Update on DL Servicing Project
  - Business Development Efforts
- Update on MHESAC Bond Audit
- Review of Proposed Joint MHESAC/SAF Boards Work Session

**Board Action Taken**

- None

**Future Board Meeting Dates**

- August 29, 2013 – Joint MHESAC/SAF Boards Work Session Call – 1:00 p.m.
- September 17, 2013 – SAF Board Conference Call – 2:00 p.m.
- September 17, 2013 - Tru Student Shareholder Annual Meeting/Call – 3:00 p.m.
- October 8, 2013 – SAF Board Meeting – 8:30 a.m. – Helena

**Adjournment:** The meeting was adjourned at 4:15 a.m.