

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

August 6, 2008

Call to Order The meeting was called to order at 2:00 p.m. by Chair Jim Bell.

Members Present Jim Bell, Ed Jasmin, Kim Cunningham, Lynn Hamilton, Royal Johnson, Russ Ritter, Lila Taylor, Sheila Stearns

Members Absent Ernest Bergsagel and Kerra Melvin

Officers Present Jim Stipcich, President; Janet Riis, Secretary; Craig Roloff, Treasurer

Others Present Jolene Selby, SAF EVP/Chief Financial Officer
Don Oliver, SAF EVP of Sales and Marketing
Lowell Wollitz, SAF EVP of Borrower Services
Scott Todorovich, SAF EVP/Chief Information Officer
Dennis Doherty, SAF EVP of Human Resources
Simon Poole, SAF EVP/Chief Operating Officer
Kelly Chapman, SAF EVP Foundation Activities
Sharon Eslick, Administrative Affairs Manager (Recorder)

Guests Carolyn Bright, SAF Media Relations Coordinator
Janet Drexel, SAF Communications Manager
Suzan Scott, State Budget Director's Office

Informational Items Presented

- Executive Committee Report
- Update on Current Industry Issues
 - Reauthorization of Higher Education Act
 - New GI Bill
 - Update on Secretary's Plan for Providing Access
 - SAF's Client Plans for Providing AY 08-09 FFELP Loans
 - Update on SAF Reply to Regents Task Force Report
 - Update on SAF Reply to Letter from Senators Baucus and Tester
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- Update on SAF Business Growth Opportunities
- Report on MHESAC Items

Board Action Taken

- None

Future Board Meeting Dates

Date/Location	Time
• September 3, 2008 Conference Call – Canceled	
• September 9, 2008 – Board Work Session – Helena	TBD
• September 10, 2008 – Board Meeting – Helena	8:30 a.m.

Adjournment: The meeting was adjourned at 2:45 p.m.