

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

July 16, 2009

Call to Order The meeting was called to order at 2:00 p.m. by Chair Jim Bell.

Members Present Jim Bell, Rob Barnosky, Ed Jasmin, Ernest Bergsagel, Kim Cunningham, Royal Johnson, Rod Sundsted, Lila Taylor

Members Absent Russ Ritter, Sheila Stearns

Officers Present Jim Stipcich, President
Jolene Selby, Sr. Vice President
Don Oliver, Vice President
Lowell Wollitz, Vice President
Scott Todorovich, Vice President
Dennis Doherty, Vice President
Simon Poole, Vice President
Kelly Chapman, Vice President
Janet Riis, Secretary
Craig Roloff, Treasurer

Others Present Pat Schlauch, Special Assistant to the President for
Government and Community Relations
Sharon Eslick, Administrative Affairs Manager (Recorder)

Guests Suzan Scott, Associate Budget Director, State of Montana
Janet Drexel, SAF Communications Manager

Informational Items Presented

- Welcome to Rob Barnosky, SAF's Student Member
- Thank you to Kerra Melvin for her service to the Board
- Update on FY 09-10 Federal Budget
- Report on SAF FY 09-10 Performance Overview
- Disaster Recovery Plan Update
- ASA Loan Servicing Issue
- Update on Loan Consolidation Exposure
- Programs Committee Report
 - Update on Golf Tournament
- Report on MHESAC Items

Board Action Taken

- None

Future Board Meeting Dates

- August 11, 2009 – SAF Board Conference Call – 2:00 p.m.
- August 27, 2009 – Joint MHESAC/SAF Board Call – 2:00 p.m.

Adjournment: The meeting was adjourned at 2:45 p.m.