

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

June 5, 2008

Call to Order The meeting was called to order at 2:05 p.m. by Chair Jim Bell.

Members Present Jim Bell, Ed Jasmin, Ernest Bergsagel, Lynn Hamilton, Royal Johnson, Russ Ritter, Lila Taylor

Members Absent Kim Cunningham, Kerra Melvin, Sheila Stearns

Officers Present Jim Stipcich, President; Mick Hanson, Vice President

Others Present Don Oliver, SAF EVP of Sales and Marketing
Lowell Wollitz, SAF EVP of Borrower Services
Scott Todorovich, SAF EVP/Chief Information Officer
Dennis Doherty, SAF EVP of Human Resources
Simon Poole, SAF EVP/Chief Operating Officer
Sharon Eslick, Administrative Affairs Manager (Recorder)

Guests Janet Drexel, SAF Communications Manager
Carolyn Bright, SAF Media Coordinator
Suzan Scott, Budget Director's Office

Informational Items Presented

- Secretary of Education's Plan for Providing Liquidity for AY 08-09 Stafford and PLUS Loans
- Report on Regent's Meeting – May 30, 2008
- Follow-up on SAF Reply to Regent's Task Force Report
- Discussion of Legislative Finance Committee Meeting on June 6, 2008
- Follow-up on SAF Reply to Letter from Senators Baucus and Tester
- Status of Nominating Committee Activity
- Status of Planning Process

Board Action Taken

- None

Future Board Meeting Dates

- | Date/Location | Time |
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| • June 6, 2008 - Appearance and Legislative Finance Committee Meeting – June 6, 2008 | 8:00 a.m. |
| • June 20, 2008 – SAF Annual Meeting – Helena | 8:30 a.m. |

Adjournment: The meeting was adjourned at 2:40 p.m.