

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS MEETING  
MEETING SUMMARY**

**June 4, 2015**

<b>Call to Order</b>	The meeting was called to order at 1:10 p.m. by Chair Kim Cunningham.
<b>Members Present</b>	Jim Bell, Bryn Hagfors, Ed Jasmin, Kim Cunningham, Ron Sexton, Rod Sundsted, Lila Taylor
<b>Members Absent</b>	Russ Ritter
<b>Officers Present</b>	Jim Stipcich, President Kelly Cresswell, Vice President Scott Todorovich, Vice President DJ Whitaker, Vice President Janet Riis, Secretary/Treasurer
<b>Others Present</b>	Bruce Marks, Tru Student Executive Vice President/SAF Chief Servicing Officer Sharon Eslick, Director of Executive Support Services (Recorder) Dean Mack, HR Director Jolene Selby, Sr. Advisor to the President
<b>Guests</b>	Seamus O'Neill, Liscarnan Don Kohne, Liscarnan Erin McCrady, Dorsey Tom VanderMohlen, Dorsey
<b>Members of the Public</b>	None

**Informational Items Presented**

- Update on FY 16 Annual Planning Process
- Discussion of MHESAC/SAF Pricing Extension
- Discussion of Amendments to MHESAC/SAF Contracts

**Board Action Taken**

- Approval to enter into a Financial Advisor Contract with Liscarnan Solutions
- Board agreed to management's proposed plan for the SAF/Tru Student Receivable/Payable

**Future Board Meeting Dates**

- June 18, 2015 Conference Call (tentative) – 1:30 p.m.
- June 25, 2015 Joint SAF/Tru Student/MHESAC Board Dinner
- June 26, 2015 – SAF Annual Meeting – 8:30 a.m. - Helena

**Adjournment:** The meeting was adjourned at 3:20 p.m.