

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

April 17, 2014

Call to Order	The meeting was called to order at 8:30 a.m. by Chair Jim Bell.
Members Present	Jim Bell, Ed Jasmin, Kim Cunningham, Bryn Hagfors, Russ Ritter, Ron Sexton, Lila Taylor
Members Absent	Rod Sundsted, Royal Johnson (Emeritus)
Officers Present	Jim Stipcich, President Jolene Selby, Sr. Vice President Kelly Cresswell, Vice President Scott Todorovich, Vice President Janet Riis, Secretary/Treasurer
Others Present	Pat Schlauch, Special Assistance to the President for Government and Community Relations Bruce Marks, Tru Student Vice President of Business Development and Marketing Simon Poole, Tru Student Executive Vice President/COO Sharon Eslick, Administrative Affairs Manager (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Federal Legislative Items
- Update on NFP Direct Loan Servicing
- Presentation of Forecast through March 31, 2015
- Update on FY 15 Annual Planning Efforts
- FY 14 YTD Strategy Checkup
- FY 14 YTD Financial Statements
- Review of Statement of Cash Position
- Report on SAF Business Development Efforts
- Update on Internal Culture Improvement Project
- Update on Operational Efficiency Project
- Review of Washington State Tax Inquiry
- Audit Committee Report
- Programs Committee Report
 - Activities Update
 - Newborn College Savings Accounting
- Nominations Committee Report
- Update on FYTD 14 Tru Student Strategy Checkup
- Update on FYTD 14 Tru Student Financial Statements
- Update on Tru Student Business Development
- Update on MHESAC

Board Action Taken

- Approval of Board Meeting Minutes of January 16, 2014
- Approval of Board Conference Call Minutes of February 11, 2014
- Adoption of Resolution approving Amendment #6 to the 401(k) Plan
- Approval of Consent Agenda Items
 - FY 14 YTD Performance Report
 - FY 14 YTD Loan Servicing Transaction Activity
 - FY 14 YTD SAF Servicing Portfolio Statistics Summary
 - FY 14 YTD Serviced Loan Volume Report
 - Report on Loan Servicing Business Activity
 - Report on CIS Activities
 - Report on HR Activities
 - Report on Communication Activities
 - Report on Operations Division Activities

Future Board Meeting Dates

- May 22, 2014 – SAF Board Call at 2:00 p.m. (or E-Mail Update)
- June 26, 2014 – Joint SAF/Tru Student/MHESAC Board Dinner
- June 27, 2014 – SAF Board Meeting – 8:30 a.m. - Helena

Adjournment: The meeting was adjourned at 1:15 p.m.