

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS VIDEO CONFERENCE MEETING
MEETING SUMMARY**

April 15, 2020

Call to Order/ Adjournment	The meeting was called to order at 1:05 p.m. by Chair Kim Cunningham. The meeting was adjourned at 1:55 p.m.
Members Present	Terry Cosgrove, Kim Cunningham, Bryn Hagfors, Brian Obert and Craig Roloff
Members Absent	None
Officers Present	Scott Todorovich, (President and CEO) Kelly Cresswell, Vice President Jolene Selby, Vice President
Others Present	Sharon Eslick, Director of Executive Support Services (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Operational Support Contracts
- COVID-19 Update
- Investment Strategy Update
- Update on Workmosis
- FY 20 YTD Strategy Checkup
- FY 20 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on “New” SAF-MHESAC Escrow
- Forecast Update
- Reach Higher Montana Activity Report

Board Action Taken

- Approval of Board Minutes of January 30, 2020

Next Board Meeting - SAF Board Meeting – June 25, 2020 – 8:30 a.m.