

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

April 7, 2009

- Call to Order** The meeting was called to order at 2:05 p.m. by Vice Chair Ed Jasmin.
- Members Present** Jim Bell, Ed Jasmin, Kim Cunningham, Royal Johnson, Kerra Melvin, Russ Ritter, Lila Taylor
- Members Absent** Ernest Bergsagel, Rod Sundsted, Sheila Stearns
- Officers Present** Jim Stipcich, President; Janet Riis, Secretary; Craig Roloff, Treasurer
- Others Present** Jolene Selby, SAF EVP/Chief Financial Officer
Don Oliver, SAF EVP of Sales and Marketing
Lowell Wollitz, SAF EVP of Borrower Services
Scott Todorovich, SAF EVP/Chief Information Officer
Dennis Doherty, SAF EVP of Human Resources
Simon Poole, SAF EVP/Chief Operating Officer
Kelly Chapman, SAF EVP Foundation Activities
Pat Schlauch, SAF Special Assistance to the President for
 Government and Community Relations
Sharon Eslick, Administrative Affairs Manager (Recorder)
- Guests** Janet Drexel, SAF Communications Manager
Suzan Scott, Associate Budget Director, State of Montana

Informational Items Presented

- Update on FY 09-10 Federal Budget including Direct Loans and Pell Grants
- Update on PLUS Loan Auction
- Update on Federal Programs to Ensure “Access” to Student Loans
 - Put
 - Participation
 - Conduit and Standby Loan Purchase
- Update on Federal Programs to Enhance Market Liquidity
 - TALF
 - PPIP
 - Congressional Initiatives for Tax-Exempt Municipal Bonds
- Report on Montana Legislative Items
 - SJ 9 (Student Loan Study Bill)
 - HB384 (Open Meeting/Volume Cap Bill)
- Report on SAF Business Items
 - SAF FY 09 Performance Overview
 - SAF Clients that intend to “Put” AY 08-09 FFELP Loans
 - Rehab Loan Servicing Growth
 - Tuition Payment Program
- Report on MHESAC Items
 - Update on Texas Instrument Lawsuit
 - AY 09-10 “Put” and “Participation” Notices

Board Action Taken

- None

Future Board Meeting Dates

Date/Location	Time
April 22 and 23, 2009 – SAF Board Meeting - Helena	4/22/09 – 2:30 p.m.
	4/23/09 – 8:30 a.m.
May 7, 2009 – SAF Board Conference Call	2:00 p.m.
June 4, 2009 – SAF Board Conference Call	2:00 p.m.
June 25, 2009 – SAF Board Annual Meeting – Helena	8:30 p.m.

Adjournment: The meeting was adjourned at 3:00 p.m.