

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

March 15, 2012

Call to Order The meeting was called to order at 2:00 p.m. by Chair Jim Bell.

Members Present Jim Bell, Ed Jasmin, Kim Cunningham, Royal Johnson, Russ Ritter, Ron Sexton, Lila Taylor

Members Absent Rob Barnosky, Rod Sundsted,

Officers Present Jim Stipcich, President
Don Oliver, Vice President
Kelly Chapman, Vice President
Scott Todorovich, Vice President
Janet Riis, Secretary

Others Present Pat Schlauch, Special Assistant to the President for
Government and Community Relations
Sharon Eslick, Administrative Affairs Manager (Recorder)

Guests Nate Thomas, Governor's Budget Office

Informational Items Presented

- Programs Committee Update
- Federal Update
- Status Report on Tru Student Direct Loan Servicing Preparations
- Strategy Checkup
- Financial Performance Report
- Update on Brazos FFELP Loans Serviced by SAF
- Student Member Recruitment Update
- Update on Strategic Issues
- Update on Tru Student Items
- Update on MHESAC Items

Board Action Taken

- Approval to change Index from CP to 1-Month LIBOR for Eligible FFELP Loans Owned by SAF

Future Board Meeting Dates

- April 19, 2012 SAF Board Meeting – 8:30 a.m.- Helena
- May 17, 2012 Board Conference Call – 2:00 p.m.
- June 21, 2012 - Dinner with Tru Student Board – Time and Location TBD
- June 22, 2012 SAF Annual Meeting – 8:30 a.m.- Helena

Adjournment: The meeting was adjourned at 3:11 p.m.