

**STUDENT ASSISTANCE FOUNDATION (SAF)  
BOARD OF DIRECTORS CONFERENCE CALL MEETING  
MEETING SUMMARY**

**February 17, 2011**

<b>Call to Order</b>	The meeting was called to order at 2:00 p.m. by Chair Jim Bell.
<b>Members Present</b>	Jim Bell, Ed Jasmin, Royal Johnson, Rod Sundsted, Lila Taylor,
<b>Members Absent</b>	Rob Barnosky, Kim Cunningham, Russ Ritter, Sheila Stearns
<b>Officers Present</b>	Jim Stipcich, President Jolene Selby, Sr. Vice President Kelly Chapman, Vice President Scott Todorovich, Vice President Simon Poole, Vice President Janet Riis, Secretary
<b>Others Present</b>	Sharon Eslick, Administrative Affairs Manager (Recorder)
<b>Guests</b>	Nate Thomas, Budget Office

**Informational Items Presented**

- Report on 2011 Montana Legislative Items
- Report on 2011 College Goal Montana
- Overview of Administration's 2012 Proposed Federal Budget
- Update on Status of Tru Student's Direct Loan Servicing Bid
- Discussion of Refinancing of Building and Financing for Tru Student

**Board Action Taken**

- Board approved the Nominations Committee recommendation to forward Ron Sexton as a nominee to the SAF Board of Directors.

**Future Board Meeting Dates**

- March 17, 2011 SAF Board Conference Call – 2:00 p.m.
- April 14, 2011 SAF Board Meeting – 8:30 a.m. – Helena (tentative)
- May 19, 2011 SAF Board Conference Call – 2:00 p.m.
- June 23, 2011 SAF Board Annual Meeting – 8:30 a.m. - Helena

**Adjournment:** The meeting was adjourned at 2:35 p.m.