

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

February 11, 2014

Call to Order	The meeting was called to order at 3:30 p.m. by Board Chair Jim Bell.
Members Present	Jim Bell, Kim Cunningham, Bryn Hagfors, Ed Jasmin, Royal Johnson (Emeritus), Russ Ritter, Ron Sexton, Rod Sundsted and Lila Taylor
Members Absent	None
Officers Present	Jim Stipcich, President Jolene Selby, Sr. Vice President Scott Todorovich, Vice President Kelly Cresswell, Vice President Janet Riis, Secretary/Treasurer
Others Present	Bruce Marks, Tru Student Vice President of Business Development and Marketing Simon Poole, Tru Student Executive Vice President Pat Schlauch, SAF Special Assistant to the President for Community and Government Relations Sharon Eslick, SAF Administrative Affairs Manager (Recorder)
Members of the Public	None

Informational Items Presented

- None

Board Action Taken

- The Board voted to approve the Cost Management Plan as presented.
- The Board voted to reduce its monthly honorarium from \$200 per month to \$150 per month per member.

Future Board Meeting Dates

- February 18, 2014 – SAF Board Call (or Email Update) – 2:00 p.m.
- March 19, 2014 – SAF Board Email Update
- April 17, 2014 – SAF Board Meeting – 8:30 a.m.

Adjournment: The meeting was adjourned at 4:15 p.m.