

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS CONFERENCE CALL MEETING
MEETING SUMMARY**

February 4, 2009

Call to Order	The meeting was called to order at 2:00 p.m. by Chair Jim Bell.
Members Present	Jim Bell, Ed Jasmin, Lynn Hamilton, Royal Johnson, Kerra Melvin, Russ Ritter, Rod Sundsted
Members Absent	Ernest Bergsagel, Kim Cunningham, Lila Taylor, Sheila Stearns
Officers Present	Jim Stipcich, President; Janet Riis, Secretary
Others Present	Jolene Selby, SAF EVP/Chief Financial Officer Don Oliver, SAF EVP of Sales and Marketing Lowell Wollitz, SAF EVP of Borrower Services Scott Todorovich, SAF EVP/Chief Information Officer Dennis Doherty, SAF EVP of Human Resources Simon Poole, SAF EVP/Chief Operating Officer Kelly Chapman, SAF EVP Foundation Activities Pat Schlauch, Special Assistant to the President for Government and Community Relations Sharon Eslick, Administrative Affairs Manager (Recorder)
Guests	Suzan Scott, Associate Budget Director – State of Montana

Informational Items Presented

- Update on Montana second disbursements
- Update on Federal programs to ensure access
- Financial markets update
- Report on Montana Legislative Items
 - SJ 9 – Student Loan Study Bill
 - HB 384 – Open Meeting/Volume Cap Bill
 - SB 304 – Keep our Kids Here Tax Credit
- Report on New Servicing Business Opportunities
- Put Loan Servicing Opportunity Update

Board Action Taken

- None

Future Board Meeting Dates

- February 24 and 25, 2009 SAF Board Meeting – 3:00 pm. - Helena
- March 4, 2009 Conference Call – 2:00 p.m.
- April 1, 2009 Conference Call – 2:00 p.m.
- April 22 and 23, 2009 SAF Board Meeting – 2:00 p.m. - Helena
- June 25, 2009 SAF Annual Meeting – 8:30 a.m.- Helena

Adjournment: The meeting was adjourned at 3:00 p.m.