

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING
MEETING SUMMARY**

January 17, 2013

Call to Order	The meeting was called to order at 8:30 a.m. by Chair Jim Bell.
Members Present	Jim Bell, Bryn Hagfors, Ed Jasmin, Kim Cunningham, Russ Ritter, Ron Sexton, Rod Sundsted, Lila Taylor
Emeritus Members Present	Royal Johnson
Members Absent	Rob Barnosky
Officers Present	Jim Stipcich, President Jolene Selby, Sr. Vice President Kelly Cresswell, Vice President Scott Todorovich, Vice President Simon Poole, Vice President Janet Riis, Secretary/Treasurer
Others Present	Pat Schlauch, Special Assistance to the President for Government and Community Relations Bruce Marks, Tru Student Director of Business Development and Marketing Ron Muffick, Commissioner's Office Representative Sharon Eslick, Administrative Affairs Manager (Recorder)
Members of the Public	None

Informational Items Presented

- FY 13 YTD Strategy Checkup
- FY 13 YTD Financial Statements
- Updated Cash Flow Projections
- Audit Committee Report
- Programs Committee Report
- Update on Federal Political and Legislative Items
- Update on Montana Political and Legislative Items
- Update on Federal Loan Servicing RFP
- Update on Direct Loan Servicing Preparation Efforts
- Report on Business Development
- Report on MHESAC Items
- Update on Department of Education Servicer Review
- Update on Continuous Forecast Model Implementation
- SAF Long-Term Planning
- SAF FY 2013-14 Annual Planning

Board Action Taken

- Approval of Board Meeting Minutes
 - September 27, 2012 Board Meeting
 - September 27, 2012 SAF/MHESAC Joint Session Meeting
 - October 30, 2012 Board Conference Call
 - December 18, 2012 Board Conference Call

- Consent Agenda Items
 - FY 13 YTD Performance Report
 - FY 13 YTD Loan Servicing Transaction Activity
 - FY 13 YTD SAF Servicing Portfolio Statistics Summary
 - FY 13 YTD Serviced Loan Volume Report
 - Report on Loan Servicing Business Activity
 - Report on CIS Activities
 - Report on HR Activities
 - Report on Communication Activities
 - Report on Operations Division Activities
- Approval of Revised Access Grant Guidelines

Future Board Meeting Dates

- February 21, 2013 – SAF Board Call (or E-Mail Update) – 2:00 p.m.
- March 21, 2013 – SAF Board Call (or E-Mail Update) – 2:00 p.m.
- April 18, 2013 – SAF Board Meeting – 8:30 a.m. – Helena (this meeting may be moved)
- May 23, 2013 – SAF Board Call (or E-Mail Update) – 2:00 p.m.
- June 27, 2013 – Joint SAF / Tru Student Board Dinner – 5:30 p.m.
- June 28, 2013 – SAF Annual Meeting – 8:30 a.m.

Adjournment: The meeting was adjourned at 11:45 a.m.