

**JOINT WORK SESSION CONFERENCE CALL MEETING  
MONTANA HIGHER EDUCATION STUDENT ASSISTANCE CORPORATION (MHESAC)  
and  
STUDENT ASSISTANCE FOUNDATION**

**MEETING SUMMARY**

**September 28, 2011**

<b>Call to Order</b>	The meeting was called to order at 2:00 p.m. by SAF Chair Jim Bell
<b>MHESAC and SAF Members Present</b>	Mike Green, Jim Penner, Lila Taylor, Jim Bell, Rod Sundsted, Rob Barnosky, Kim Cunningham, Ed Jasmin, Royal Johnson, Ron Sexton
<b>MHESAC and SAF Members Absent</b>	Fred Flanders, Bill Thomas, George Olsen, Russ Ritter
<b>Officers Present</b>	Mike Green, MHESAC President; Jim Penner, MHESAC Vice President; Jim Stipcich, SAF President; Jolene Selby, SAF Sr. Vice President; Don Oliver, Vice President; Scott Todorovich, Vice President; Simon Poole, Vice President
<b>Others Present</b>	Ernest Bergsagel, Tru Student Chair Sheila Stearns, Commissioner of Higher Education Nate Thomas, Governor's Budget Office Sharon Eslick, SAF Administrative Affairs Manager (Recorder)

**Informational Items Presented and Discussed by the Boards**

- Overview of FY 11 Accomplishments – MHESAC
- Overview of FY 11 Accomplishments - SAF
- Overview of FY 12 Business Plans – MHESAC
- Overview of FY 12 Business Plans – SAF
- Overview of Student Loan Industry Issues
- Update on Federal Loan Servicing

**Board Action Taken**

- None

**Adjournment:** The meeting was adjourned at 3:05 p.m.