

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
September 17, 2009 – 8:30 a.m. – 2:00 p.m.
REVISED

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS**
3. **APPROVAL OF MINUTES**
 - a. **Approval of Board Meeting Minutes of June 25, 2009 (Item 3a)**
 - b. **Approval of Board Conference Call Minutes of July 16, 2009 (Item 3b)**
 - c. **Approval of Board Conference Call Minutes of August 11, 2009 (Item 3c)**
4. **CALL FOR GENERAL PUBLIC COMMENT (8:40 a.m.)**

PRESENTATION ON MOA – MARY MOE (8:45 A.M.)

5. **REPORTS ON ACCOMPLISHMENT OF FY 10 STRATEGY (9:00 a.m.)**
 - a. **Overview of Expected Accomplishment of FY 10 Strategy**
 - **FY 10 YTD SAF Strategy Check-up - Simon (Item 5a)**
 - **FY 10 YTD SAF Financial Statements - Jolene (Item 5b)**
 - **FY 10 YTD Serviced Loans Volume Reports – Jolene/Don (Item 5c)**
 - b. **Board Questions on FY 10 YTD Business Activities Reports**
 - **Report on Direct Loan Consolidation Activity – Don (Item 5d)**
 - **Report on Loan Servicing Business Generation – Don (Item 5e)**
6. **OPERATIONS ITEMS (9:25 a.m.)**
 - a. **Follow-up Board Discussion to August 27th Joint Call with MHESAC (Item 6a)**
 - b. **Board Action (if any) on Potential Amendments to SAF Bylaws- Jim B (Item 6b)**
7. **STRATEGIC UPDATES (9:25 a.m.)**
 - **Update on Federal Loan Industry Issues – (Item 7a)**
 - **Report on MHESAC Items – Jim S**
 - **Report on MSLF Line Issue – Jim S**

- Board Discussion and Action (if any) on Strategic Updates and Reports

Break – 10:15 a.m.

8. **STRATEGIC PLANNING ISSUES (10:30 a.m.)**
 - a. **Positioning Business Structure Changes – Jim S (Item 8a)**

- Board Discussion of and Potential Adoption of Articles of Incorporation for Wholly-Owned For-Profit Subsidiary
 - b. **Diversified Business Line Discussion – Meeting Montanans Needs in a Changed Environment**

- Board Discussion of and Action (if any) on Diversified Business Line Discussion
9. **COMMITTEE REPORTS (11:00 a.m.)**
 - a. **Audit Committee – Kim Cunningham**

- Board Discussion and Action (if any) on Audit Committee Items
 - b. **Nominations Committee – Ed Jasmin**

- Board Discussion and Action (if any) on Nominations Committee Items
 - c. **Executive Committee – Jim Bell**

- Board Affirmation of Executive Committee Action(s) if any

- d. Programs Committee – Rod Sundsted
 - Grad Ready Demo (11:30 to 12:00) (Item 9a)
 - Report on SAF 2009 Charity Golf Event (Item 9b)
 - Discussion of KnowHow2Go 2 College Week (Item 9c)
 - College Goal Sunday 2009 Final Report (Item 9d)
 - Work with Department of Education on Rural State College Access Issues
 - **Questions on Report on SAF FY 09 Programs Activities (Item 9e)**
 - **Board Discussion and Action (if any) on Programs Committee Items**

LUNCH - 12:15 p.m.

- 10. BOARD QUESTIONS ON ACTIVITY REPORTS (1:20 p.m.)**
 - a. Servicing Reports (Items 10a, 10b)
 - b. Management Reports (Items 10c, 10d, 10e, 10f, 10g, 10h)
- 11. OTHER ITEMS FROM BOARD MEMBERS (1:30 p.m.)**
- 12. UPCOMING MEETING SCHEDULE (1:45 p.m.)**
 - a. October 8, 2009 SAF Board Conference Call
 - b. **PROPOSED** October 22, 2009 SAF Board Mtg. - Helena
 - c. November 5, 2009 SAF Board Conference Call
 - d. December 3, 2009 SAF Board Conference Call
 - e. January 20-21,2010 SAF Board Mtg.- Helena
- 13. ADJOURNMENT (2:00 p.m.)**

LUNCH WILL BE PROVIDED