

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S MEETING
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
November 11, 2010 – 8:30 a.m. – noon

BREAKFAST - 8:00 a.m.

- 1. CALL TO ORDER (8:30 a.m.)**
- 2. ROLL CALL AND INTRODUCTIONS (8:35 a.m.)**
- 3. APPROVAL OF MINUTES (8:40 a.m.)**
 - a. **Approval of Board Meeting Minutes of August 25, 2010 (Item 3a)**
 - b. **Approval of Board Conference Call Minutes of September 30, 2010 (Item 3b)**
 - c. **Approval of Board Conference Call Minutes of October 21, 2010 (Item 3c)**
- 4. CALL FOR GENERAL PUBLIC COMMENT (8:45 a.m.)**
- 5. REVIEW OF RECENT PERFORMANCE (8:50 a.m.)**
 - a. **PRESENTATION OF SUMMARY PERFORMANCE REPORTS**
 - FY 11 YTD SAF Strategy Check-up - Simon (Item 5a)
 - FY 11 YTD SAF Financial Statements - Jolene (Item 5b)
 - ***Board Discussion and Acceptance of Summary Performance Reports***
 - b. **CONSENT AGENDA ITEMS (8:50 a.m.)**
 - FY 11 YTD Performance Report – Simon (Item 5c)
 - FY 11 YTD Loan Servicing Transaction Activity (Item 5d)
 - FY 11 YTD SAF Servicing Portfolio Statistics Summary (Item 5e)
 - FY 11 YTD Serviced Loan Volume Report (Item 5f)
 - Report on Consolidation Activity on SAF Serviced Portfolio (Item 5g)
 - Report on Loan Servicing Business Generation (Item 5h)
 - Report on CIS Activities (Item 5i)
 - Report on HR Activities (Item 5j)
 - Report on Communication Activities (Item 5k)
 - Report on Operations Division Activities (Item 5l)
 - ***Board Questions and Acceptance of Consent Agenda Items***
- 6. COMMITTEE REPORTS (9:00 a.m.)**
 - a. **Audit Committee Report – Kim Cunningham**
 - FY 10 SAF Audited Financial Statement and Other Reviews (Item 6a)
 - ***Board Discussion and Action (if any) on Audit Committee Report***
 - b. **Programs Committee Report – Rod Sundsted**
 - Report on SAF FY 11 Programs Activities (Item 6b)
 - Report on 2010 Golf Scramble (Item 6c)
 - Foster Care Evaluation Report (Item 6d)
 - Report on College Goal Montana 2011 (Item 6e)
 - Grad Ready Update (Item 6f)
 - ***Board Discussion and Action (if any) on Programs Committee Items***
 - c. **Nominations Committee Report – Ed Jasmin**
 - ***Board Discussion and Action (if any) on Nominations Committee Report***
 - d. **Executive Committee Report – Jim Bell**
 - ***Board Affirmation of Executive Committee Action(s) if any***
- 7. OPERATIONS ITEMS (9:45 a.m.)**
 - a. **Report on MSLF Line – Jim**
 - b. **2011 Legislative Session – Pat (Item 7a)**
 - ***Board Discussion and Action (if any) on Operation Items***

BREAK - 10:15 a.m.

8. STRATEGIC UPDATES and REPORTS (10:30 a.m.)

- a. Update on Federal Loan Servicing RFP (Item 8a) - Jim
- b. Update on DL Servicing Preparation Efforts (Item 8b) – Simon
- c. Discussion of Significant Items Involved in a Bid for Federal Loan Servicing (Item 8c) –Jim
- d. Discussion of Partnering Opportunities for Federal Loan Servicing – (Item 8d) - Jim
- e. Report on MHESAC Items – Jim S (Item 8e)
- f. Report on Tru Student Items – Don
 - ***Board Discussion and Action (if any) on Strategic Updates and Reports***

9. BOARD GOVERNANCE ITEMS (11:15 a.m.)

- Update on Board Member Positions – Jim S

10. STRATEGIC PLANNING (11:30 a.m.)

- Need for SAF 1 & 5 year Projections – Jim B/Jim S
 - ***Board Discussion and Action, if any, on SAF Projections***

11. OTHER ITEMS FROM BOARD MEMBERS (11:45 a.m.)

12. UPCOMING MEETING SCHEDULE (noon)

Board Discussion of Current Upcoming Meeting Schedule

- November 30, 2010 - Board Conference Call – 3:00 p.m. (tentative)
- December 9, 2011 - Board Conference Call – 2:00 p.m.
- January 20, 2011 - Board Meeting – Helena 8:30 a.m.
- February 17, 2011 Board Conference call – 2:00 p.m.

13. ADJOURNMENT

BREAKFAST and LUNCH WILL BE PROVIDED