

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)**  
**BOARD OF DIRECTOR'S MEETING**  
Offices of the Student Assistance Foundation  
2500 Broadway  
Helena, Montana  
November 5, 2009 – 8:30 a.m. – 2:00 p.m.

1. **CALL TO ORDER (8:30 a.m.)**
2. **ROLL CALL AND INTRODUCTIONS**
3. **APPROVAL OF MINUTES**
  - a. **Approval of Board Meeting Minutes of September 17, 2009** (Item 3a)
  - b. **Approval of Board Conference Call Minutes of October 8, 2009** (Item 3b)
4. **CALL FOR GENERAL PUBLIC COMMENT (8:40 a.m.)**
5. **REPORTS ON ACCOMPLISHMENT OF FY 10 STRATEGY (9:00 a.m.)**
  - a. Overview of Expected Accomplishment of FY 10 Strategy
    - FY 10 YTD SAF Strategy Check-up - Simon (Item 5a)
    - FY 10 YTD SAF Financial Statements - Jolene (Item 5b)
    - FY 10 YTD Serviced Loans Volume Reports – Jolene (Item 5c)
  - b. **Board Questions on FY 10 YTD Business Activities Reports**
    - Report on Direct Loan Consolidation Activity – Don (Item 5d)
    - Report on Loan Servicing Business Generation – Don (Item 5e)
6. **OPERATIONS ITEMS (9:30 a.m.)**
  - a. Report on Disaster Recovery Contract – Scott (Item 6a)
  - b. Staff Engagement Survey Results- Sean Joyce- (Item 6b)
7. **STRATEGIC UPDATES (10:15 a.m.)**
  - Update on Federal Loan Industry Issues – (Item 7a)
  - Report on MHESAC Items – Jim S  
Funds Available for AY 09-10 Loans (Item 7b)
  - Report on SJ 9 - - Pat (Item 7c)
  - Report on MSLF Line Issue – Jim S  
*- Board Discussion and Action (if any) on Strategic Updates and Reports*

**Break – 10:45 a.m.**

8. **STRATEGIC PLANNING ISSUES (11:00 a.m.)**
  - a. Positioning Business Structure Changes – Jim S
    - Report on Incorporation of TRU Student Inc.
    - Report on Business Plan for TRU Student Inc. (Item 8b)
    - Preparation for Direct Loan Servicing (Item 8c)*- Board Discussion of and Action (if any) on Positioning Business Structure Changes*
  - b. Diversified Business Line Discussion – Meeting Montanans Needs in a Changed Environment – Jim S
    - Potential Loan Purchase Opportunities
    - Relationship of Potential Private Loan Business Line to SAF's mission (Item 8d)*- Board Discussion of and Action (if any) on Diversified Business Line Discussion*

**9. COMMITTEE REPORTS (noon)**

- a. Audit Committee – Kim Cunningham
  - Board Review and Discussion of FY 09 Form 990 (Item 9a)
  - **Board Discussion and Acceptance of Audit Committee Report**
- b. Nominations Committee – Ed Jasmin
  - Board Member Terms Expiring in December 2009 (Item 9b)
  - **Board Discussion and Action (if any) on Nominations Committee Items**
- c. Executive Committee – Jim Bell
  - **Board Affirmation of Executive Committee Action(s) if any**
- d. Programs Committee – Rod Sundsted/Kelly Chapman
  - Circle of Success Campaign (Item 9c)
  - Update on Know How 2 Go/MT.College Access Network Developments (Item 9d)
  - Access Grant Outcomes (Item 9e)
  - **Questions on Report on SAF FY 09 Programs Activities (Item 9f)**
  - **Board Discussion and Action (if any) on Programs Committee Items**

**10. BOARD QUESTIONS ON ACTIVITY REPORTS (1:00 p.m.)**

- a. Servicing Reports (Items 10a, 10b)
- b. Management Reports (Items 10c, 10d, 10e, 10f, 10g)

**11. OTHER ITEMS FROM BOARD MEMBERS (1:30 p.m.)**

**12. UPCOMING MEETING SCHEDULE (1:45 p.m.)**

- a. December 3, 2009 SAF Board Conference Call
- b. January 20-21,2010 SAF Board Mtg.- Helena

**13. ADJOURNMENT (2:00 p.m.)**

**WORKING LUNCH WILL BE PROVIDED**