

STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)
BOARD OF DIRECTOR'S CONFERENCE CALL
Offices of the Student Assistance Foundation
2500 Broadway
Helena, Montana
AGENDA
October 26, 2017
8:30 a.m.

1. **CALL TO ORDER**
2. **ROLL CALL AND INTRODUCTIONS**
3. **CALL FOR GENERAL PUBLIC COMMENT**
4. **APPROVAL OF MINUTES**
 - a. Consideration of Board 6-30-17 Meeting Minutes (Item 4a)
 - b. Consideration of Board 9-22-17 Conference Call Minutes (Item 4b)
5. **POTENTIAL ACTION ITEMS**
 - a. SAF Audit Committee Items
 - i. Questions on FY 2017 Financial Audit, Servicing Reviews and Tax Returns
 - ii. Consideration of FY 18 Auditor Selection Plan
 - b. Consideration of Proposed Amendments to 401(k) Plan (Item 5b)
 - c. Consideration of Investment Strategy Document (Item 5c)
 - d. Discussion of Long-term SAF Financial Projections (Item 5d)
 - e. Update on Strategic Planning Project (Item 5e)
 - f. Discussion of Expiring Board Member Terms
 - ***Board Acceptance of Committee Reports***
 - ***Public Comment on Potential Action Items***
 - ***Board Discussion and Action (if any) on Potential Action Items***
6. **QUESTIONS on RECENT UPDATES DELIVERED TO BOARD BY EMAIL**
 - a. Update on Locating Office Space
 - b. Update on Federal, Political and Legislative Items
 - c. Update on AES System Clean-up Issue
 - d. Management's Recommended Changes to SAF's FY18 Strategic Direction – None
 - e. Sale of Sleeping Giant Property
 - f. Update on MHESAC (Item 6f)
 - g. Update on Reach Higher Montana Items (Item 6g)
 - h. Update on Tru Student
 - i. Update on Business Development Items
7. **QUESTIONS ON PERFORMANCE REPORTS**
 - a. SAF Performance Reports
 - i. FY18 YTD SAF Strategy Check-up (Item 7ai) – Scott
 - ii. FY18 YTD SAF Financial Statements, Narrative and Comparison to FY18 Forecast – (Item 7a ii) - Jolene
 - iii. Report on 12 mos. SAF & Tru Student Projected Cash and Liquid Asset Position- (Item 7a iii) – Jolene
 - b. Operations Reports
 - i. Report on HR Matters and Staffing Plan – (Item 7bi)- Jolene
 - ii. Report on Operations and CIS/IT Activities (Item 7bii) – Scott
 - iii. Update on “ New” SAF-MHESAC Escrow – (Item 7biii) –Jolene
 - iv. Update on Reserve for Proceeds of Building Sale (Item 7biv)- Jolene

8. OTHER ITEMS FROM BOARD MEMBERS

9. UPCOMING MEETING SCHEDULE

- November 13 and 14 – Board Strategic Planning Work Session
- January 18, 2018 – SAF Board Meeting – 8:30 a.m. – Helena
- April 12, 2018 – SAF Board Meeting – 8:30 a.m. – Helena

10. ADJOURNMENT

EXECUTIVE SESSION

ES1. Personnel Items